

ISDA[®] IN REVIEW

Safe,
Efficient
Markets

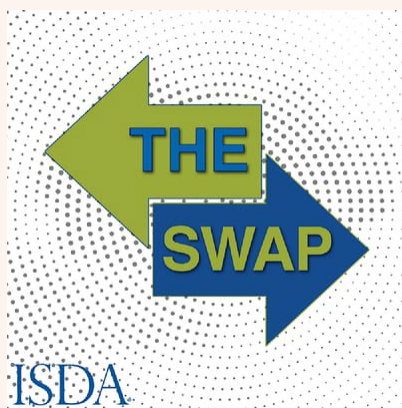
IQ



[Market Transformation – IQ May 2026](#)

Industry solutions and advanced technologies have created the opportunity to revamp market functioning, eliminating bottlenecks and inefficiencies. [Read the May issue of IQ here.](#)

THE SWAP



[Episode 57: Clarity on Crypto](#)

As the Clarity Act works its way through Congress, US regulators are evolving their approach to digital assets. Securities and Exchange Commission commissioner Hester Peirce joins The Swap to talk about crypto regulation, Treasury clearing and artificial intelligence.

NEWS & NOTABLE

[Capital Models Benchmarking: A Framework for Counterparty Credit Risk Internal Models](#)

ISDA has published a paper that sets out a structured and practical framework for benchmarking counterparty credit risk internal models, aimed at supporting transparency, consistency and meaningful peer comparison across firms.

Read recent derivatiViews posts:

[A Financial Markets Revolution](#)

ISDA AGM Studio:

[ISDA AGM Studio: Steven Kennedy and Michelle Beck, FCA](#)

[ISDA AGM Studio: Jim Byrd, RBC Capital Markets](#)

[ISDA AGM Studio: Nnamdi Okaeme and John Pucciarelli](#)

[ISDA AGM Studio: Julia Hueckel and Chris Zuehlke](#)

INFRASTRUCTURE

Clearing:

[ISDA Responds to ESMA on Guarantees as CCP Collateral and CCP Investment Policy](#)

Data & Reporting:

[ISDA, GFXD Respond to ASIC on Proposed Changes to Derivative Transaction Rules](#)

[ISDA, FIA and SIFMA Letter to CFTC on Sunset of Swaps LTR Rules](#)

[ISDA/ASIFMA/GFXD Letter to RBI on INR-Denominated FX Derivatives Reporting](#)

PUBLIC POLICY

Global:

[Updated OTC Derivatives Compliance Calendar](#)

Asia-Pacific:

[ISDA Responds to MAS on Prudential Treatment of Crypto Assets on Permissionless Blockchains](#)

[ISDA, FIA Respond to MAS Consultation on Recovery and Resolution Planning for Market Infrastructures](#)

Europe:

[ISDA Letter to EC and ESMA on Technical Issues with Revised Derivatives Transparency Framework](#)

[ISDA, AFME Respond to EC on Market Risk Delegated Act](#)

[ISDA and AFME Respond to EC on Legal Framework for International Carbon Credits](#)

[ISDA Publishes Overview of EU Clearing Landscape Following EMIR 3.0 Implementation](#)

[ISDA Responds to AMLA on Customer Due Diligence under AMLR](#)

North America:

[ISDA, SIFMA Letter on SEC-CFTC Harmonization](#)

RESEARCH

Research Notes:

[Interest Rate Derivatives Trading Activity Reported in EU, UK and US Markets: Full Year 2025 and the Fourth Quarter of 2025](#)

SwapsInfo:

[SwapsInfo First Quarter of 2026 Review](#)

Access earlier editions of ISDA in Review here:

[ISDA In Review](#)

For comments and questions about ISDA In Review, reach out to Christopher Faimali.

[Contact Us](#)

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