

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

end-March 2015

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

ISDA 30TH ANNUAL MEETING - MONTREAL - NEXT MONTH!

ISDA 30th Annual General Meeting
Fairmont The Queen Elizabeth
April 21-23, 2015

Montreal

NEW & NOTABLE

[ISDA Statement on the Revised Implementation Date for Non-Cleared Derivatives Margin Rules](#)

ISDA published the following statement regarding the revised implementation date for non-cleared derivatives margin rules:

“ISDA very much welcomes the extension to the start date for non-cleared derivatives margin rules. The new rules will require firms to make significant changes to their infrastructure, technology, processes and documentation. Firms have been working hard to prepare for the rules, but the changes would have been all but impossible to complete by the original December 2015 effective date, particularly as final rules have not yet been published by US, European and Japanese authorities.

“While still challenging without final rules, the revised implementation date should give firms additional time to develop, implement and test new systems. We are grateful that regulators have listened to concerns expressed by ISDA and other market participants on this issue. We urge the national regulators to publish the final rules as soon as possible...”

ISDA SwapsInfo 2014 Year in Review

[Press Release: ISDA SwapsInfo 2014 Year in Review: IRD Average Daily Trade Counts Increase, Notional Volumes Decrease](#) and [Paper](#)

The ISDA SwapsInfo 2014 Year in Review analyzes interest rate derivatives and credit default swap index trading volumes, using notional volume and trade count data from the ISDA SwapsInfo site. The site uses publicly reported data from the DTCC and Bloomberg swap data repositories.

PUBLIC POLICY

Europe:

[ISDA response to ESMA'S MIFID II/MIFIR Addendum](#)

[ISDA response on MIFID II/MIFIR consultation](#)

Japan:

Japan Monthly Update - February 2015 ([English](#) and [Japanese](#) translation)

Canada:

[ISDA Comment Letter to the Proposed Multilateral TR Instruments in Canada](#)

[Canadian Transaction Reporting Party Requirements](#)

RISK MANAGEMENT

[ISDA/GFMA/IIF letter on the net stable funding ratio \(NSFR\)](#)

INFRASTRUCTURE MANAGEMENT

Collateral:

[ISDA Statement on Negative Interest Rates and the ISDA 2014 Collateral Agreement Negative Interest Protocol](#)

ISDA Members Webinar: 2014 Collateral Agreement Negative Interest Protocol ([Slide Presentation](#) and [Webcast Replay](#))

DATA & REPORTING

Identifiers - UTI/USI:

[Unique Trade Identifier \(UTI\): Generation, Communication and Matching \(Updated as of March 20, 2015\)](#)

Identifiers - UPI and Taxonomies:

OTC Derivatives Products Taxonomies v2.0 (UPI) for [Commodities](#) and [Credit, Interest Rate, Foreign Exchange and Equity](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[Data consistency failures must be addressed](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)

[ISDA Announces Annual Determinations Committees Outcome](#)

The logo features the text "derivatiViews" in a lowercase, sans-serif font, followed by "ISDA" in a large, bold, serif font, and "media.comment" in a lowercase, sans-serif font. The entire logo is set against a dark blue rectangular background.

ISDA In Review from previous months can be found at

<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

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