

Our Ref
Your Ref
Direct Tel 0203 124 3916
Direct Fax 0203 124 2528
E-Mail simon.bezzina@lglm.co.uk
Date 08 October 2008



Investment Management
America Inc
8755 West Higgins Rd
Chicago, IL 60631
USA

08 October 2008

Form of Adherence Letter

International Swaps and Derivatives Association, Inc.
Send to: LehmanProtocol@isda.org

Dear Sirs:

2008 Lehman CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Lehman CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on October 6, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such

details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Simon Bezzina
Address: One Coleman Street, London EC2R 5AA
Telephone: 0203 124 3916
Fax: 0203 124 2528
E-mail: simon.bezzina@lgim.co.uk

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Legal and General Investment
Management America Inc on behalf of the
entities listed in Appendix A below,

By:

Name: Kevin Gregory
Title: Director
Signature: Kevin Gregory

Appendix A

Legal & General Assurance Society Limited
Legal & General Pensions Limited
Legal & General Assurance (Pensions Management) Limited
Banner Life Insurance Company
William Penn Life Insurance Company
First British American Reinsurance Company
First British American Reinsurance Company II
First British Bermuda Reinsurance Company