

Form of Adherence Letter

April 2, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:



DTCC Account Number: see attachment I

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: David Gorder
Address: 1800 Tysons Blvd.
Telephone: 312-819-8237
Fax: (703) 749-8225
E-mail: operations@declaration.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Declaration Management & Research LLC, acting on behalf of the funds and accounts listed in the relevant Master Agreement (or other agreement which deems a Master Agreement to have been created) between it and another Adhering Party

By:

Name: Lester Guillard III
Title: Senior Vice President
Signature: Lester Guillard III



Attachment 1

The below listing is a current list of all accounts managed by Declaration Management & Research LL C for which adherence to the protocol is applicable:

DTTC #	Account Name
0000X844	John Hancock Trust Active Bond Trust
0000X845	John Hancock Funds II Active Bond Fund
0000X847	John Hancock Trust Total Bond Market Trust A
0000X848	John Hancock Trust Total Bond Market Trust B
0000X850	John Hancock Trust Short Term Bond Trust
0000X851	DMR Structured Arbitrage Master Fund Ltd.
0000X852	GM Employees Global Group Pension Trust
0000X853	Michelin N.A., Inc. Master Trust
0000840L	SEI Alpha Strategy Portfolios, LP - SEI LIBOR Plus Portfolio
0000S694	GMAM Investment Funds Trust II Global Credit Opportunity Portfolio
0000S695	Fire and Police Pension Fund, San Antonio
0000990S	SEI Alpha Strategy Portfolios, LP - SEI LIBOR Plus Portfolio 2
0000987S	SEI Institutional Investments Trust International Equity Fund
0000988S	SEI Institutional Investments Trust World Equity Ex-US Fund
0000992S	SEI Institutional Managed Trust Small/Mid Cap Diversified Alpha Fund
0000989S	SEI Institutional Managed Trust Large Cap Diversified Alpha Fund
0000991S	SEI Institutional International Trust International Equity Fund
0000993S	SEI Global Master Fund PLC Global Developed Markets Equity Fund