



# Securities

TD Bank Financial Group  
Royal Trust Tower  
77 King Street West, 14<sup>th</sup> Floor  
Toronto, Ontario M5K 1A2

October 30, 2008

**International Swaps and Derivatives Association, Inc.**  
Send to: [IcelandicProtocol@isda.org](mailto:IcelandicProtocol@isda.org)

Dear Sirs,

## 2008 ISDA Icelandic Banks CDS Protocols - Adherence

The purpose of this letter is to confirm our adherence to:

CDS Protocol	Check to confirm adherence
2008 Landsbanki CDS Protocol (the Landsbanki Protocol)	√
2008 Glitnir CDS Protocol (the Glitnir Protocol)	
2008 Kaupþing CDS Protocol (the Kaupþing Protocol)	√

each as published by the International Swaps and Derivatives Association, Inc. on October 27, 2008 (each a "Protocol").

We acknowledge and agree that if no boxes are checked, each box will be deemed to be checked and this letter will confirm our adherence to each of the Landsbanki Protocol, the Glitnir Protocol and the Kaupþing Protocol.

If one or more boxes have been checked (or deemed checked) this letter will be deemed to constitute a separate "Adherence Letter" in respect of each relevant Protocol (as referred to in each such Protocols).

The definitions and provisions contained in the Landsbanki Protocol, the Glitnir Protocol and/or the Kaupþing Protocol, as the case may be are incorporated into the Adherence Letter relating thereto, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party (each as defined in the relevant Protocol).

### 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions (as defined in such Protocol) to which we are a party.

### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of each relevant Protocol to which we are adhering pursuant to the above and accordingly we waive, and hereby

release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to such Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:  
The Toronto-Dominion Bank London Branch - 00006230  
The Toronto-Dominion Bank London Branch (Fixed Income) – 0000182

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Mark Cantwell  
Address: Triton Court 14/18 Finsbury Square, London, EC2A 1DB  
Telephone: +44 20 7282-8250  
Fax: +44 20 7588-0906  
E-mail: Mark.Cantwell@tdsecurities.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

THE TORONTO-DOMINION BANK

By:

Name: Maria Mangahas
Title: Manager
Signature: Maria Mangahas