

## **April 14, 2009**

International Swaps and Derivatives Association, Inc. Send to: <u>ACCI Protocol@isda.org</u>

Dear Sirs,

# 2009 Abitibi CDS Protocol, 2009 Charter Communications CDS Protocol, 2009 Capmark CDS Protocol and 2009 Idearc CDS Protocol - Adherence

The purpose of this letter is to confirm the adherence of each of the funds listed on <u>Exhibit A</u> hereto (each, a "Fund" and collectively, the "Funds") to:

CDS Protocol	Check to confirm adherence
2009 Abitibi CDS Protocol (the "Abitibi Protocol")	
2009 Charter Communications CDS Protocol (the "Charter Communications Protocol")	V
2009 Capmark CDS Protocol (the "Capmark Protocol")	
2009 Idearc CDS Protocol (the "Idearc Protocol")	V

each as published by the International Swaps and Derivatives Association, Inc. on April 9, 2009 (each a "Protocol").

We acknowledge and agree that if no boxes are checked, each box will be deemed to be checked and this letter will confirm the Funds' adherence to each of the Abitibi Protocol, the Charter Communications Protocol, the Capmark Protocol and the Idearc Protocol.

If one or more boxes have been checked (or deemed checked) this letter will be deemed to constitute a separate "Adherence Letter" in respect of each relevant Protocol (as referred to in each of such Protocols).

The definitions and provisions contained in the Abitibi Protocol, the Charter Communications Protocol, the Capmark Protocol and/or the Idearc Protocol, as the case may be, are incorporated into the Adherence Letter relating thereto, which will supplement and form part of each Covered Transaction (now or in the future) between each Fund and each other Adhering Party (each as defined in the relevant Protocol).

## 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which each Fund is a party.

# 2. Appointment as Agent and Release

Each Fund hereby appoints ISDA as its agent for the limited purposes of the Protocol and accordingly waives, and hereby releases ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or the Fund's adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, each Fund's DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to the Funds:

DTCC Account Number: To be provided upon request by relevant counterparties

## 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Kristin Marcus

Address: Highfields Capital Management LP, 200 Clarendon Street, Boston, MA 02116

Telephone: 617-850-7500 Fax: 617-850-7501

E-mail: kmarcus@highfieldscapital.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

HIGHFIELDS CAPITAL MANAGEMENT LP, AS AGENT ACTING ON BEHALF OF EACH OF THE FUNDS LISTED ON EXHIBIT A HERETO

By:
Name: Kristin Marcus
Title: Managing Director and Chief Financial Officer
Signature: /s/ Kristin Marcus

# EXHIBIT A

# <u>Funds</u>

Highfields Capital II LP Highfields Capital II LP Highfields Capital III L.P.