

# HongkongBank of Australia Limited

A.C.N. 006 434 162

1 O'Connell Street Sydney, NSW 2000



International Swaps and Derivatives Association, Inc  
One New Change  
London  
EC4M 9QQ

10 September, 1998

Dear Sirs

## EMU PROTOCOL - ADHERENCE

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc., on 6th May 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### 1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.



### **3. Payment**

We enclose payment of US\$500 in respect of our adherence to the EMU Protocol.

### **4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: S L Tan (Mr)  
Senior Treasury Compliance and Control Manager  
HongKongBank of Australia Limited  
Address: 10th Floor, 1 O'Connell Street,  
Sydney NSW 2000. Australia  
Telephone: (612) 9255 2846  
Fax: (612) 9255 2408

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully  
HongkongBank of Australia Limited

S L Tan  
Authorised Signatory

P Farrell  
Authorised Signatory