

Banque de Neuflize, Schlumberger, Mallet

LEGAL DEPARTMENT

☎ : 01.47.66.62.74

FAX : 01.47.66.66.30

September 24, 1998

**International Swaps and
Derivatives Association, Inc
One New Change
LONDON EC4M 9QQ
U.K.**

Dear Sirs,

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc on 6th May, 1998 (the « Protocol »). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

| | | |
|---------|-------------------------------|------------|
| Annex 1 | ISDA EMU Continuity Provision | applicable |
| Annex 2 | Price sources | applicable |
| Annex 3 | Payment Netting | applicable |
| Annex 4 | EMU Definitions | applicable |
| Annex 5 | Bond Options | applicable |

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter of our adherence to the Protocol or any actions contemplated as being required by ISDA.

membre du groupe



Correspondance à adresser : 75110 Paris Cedex 08, Téléphone 01 47 00 61 11, Téléc 01 47 00 53 51, Télex 01 47 00 62 89.
Société anonyme à Directeur et Conseil de Surveillance au capital de 1 008 200 000 francs. RCS Paris B 552 003 261.
Siège social : 3, avenue Hoche 75008 Paris.

3. Payment

We enclose payment of USD 500, in respect of our adherence to the EMU Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are :

Patrick PRUDHOMME
Banque de Neuflyze, Schlumberger, Mallet
Legal Department
3, Avenue Hoche
75008 PARIS

Telephone : 01 47 66 62 74

FAX : 01 47 66 66 30

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Banque de Neuflyze, Schlumberger, Mallet

Patrick PRUDHOMME
Vice President

Christian CHOPINE
Executive Vice President