NEXT MONTH: ISDA'S AGM IS IN MADRID: MAY 10-12!

The countdown is on! Just 5 weeks left until the global derivatives industry reconnects over an impactful 3 days at ISDA’s Annual General Meeting (AGM) in Madrid, May 10-12. Register here: https://agm.isda.org/.

NEW & NOTABLE

**Russian Sanctions and Market Impacts InfoHub**
This page will be updated on a regular basis as relevant information becomes available globally and will serve as the central depository for information from ISDA relating to the impact of Russian sanctions on derivatives markets. If you have any questions or would like additional information in relation to these matters, please email ISDALegal@isda.org.

**Digital Regulatory Reporting: Market and Regulatory Initiatives**
This paper explains what Digital Regulatory Reporting (DRR) is, reviews its potential benefits and describes the various initiatives that are under way. In particular, the paper highlights the work of ISDA and market participants to enable all firms to implement regulatory reporting rules consistently using the open-source Common Domain Model.

**Speeches & Testimonies:**
- Benchmark Strategies Forum: A Post-LIBOR World: Scott O’Malia Opening Remarks
- Development in Crypto Derivatives: Scott O’Malia Opening Remarks

THE SWAP
Episode 19: Growing China’s Derivatives Market
China’s derivatives market is fairly small relative to the size of its economy, but forthcoming legal and market developments could help to further grow the country’s capital markets. Chong Liew from Linklaters and LSEG’s Jenny Cosco give their perspective.

INFRASTRUCTURE

Asset Classes:

RUB-MOSPRIME-NFEA FRO: Market Guidance Regarding Change of Price Source Under The 2006 ISDA Definitions

ISDA Guidance: LME Suspension of Nickel Trading

ISDA Guidance: Russian Equity Market Closures

Clearing:

ISDA Responds to EU Commission on Euro Clearing Review

PUBLIC POLICY

Global:

Updated OTC Derivatives Compliance Calendar – Updated for April 2022
Europe:

- ISDA Responds to ESAP Proposal Consultation
- ISDA, AFME Publish Position Papers on CRR III
- ISDA Provides Comments on Consolidated Tape for Derivatives and SSTI Threshold
- ISDA and AFME Responds to ESMA Call for Evidence on ESG Ratings
- ISDA Responds to UK Climate Change Committee Call For Evidence on Carbon Offsets

North America:

- ISDA/SIFMA/IIB SBS Comment Letters to SEC
- ISDA Comment Letter on Canadian Business Conduct Rule

RESEARCH

Research Notes:

- ISDA-Clarus RFR Adoption Indicator: February 2022
- Interest Rate Derivatives Trading Activity Reported in EU, UK and US Markets: December 2021

SwapsInfo:

- ISDA Expands its SwapsInfo Website to Include IRD Trading Activity Reported in the EU and UK

ISDA expanded the ISDA SwapsInfo website to include interest rate derivatives (IRD) trading activity reported in the EU and UK. The new data is based on transactions publicly reported by 30 European approved publication arrangements and trading venues. To access the expanded SwapsInfo website, click here.

RISK & CAPITAL

Capital:

- Risk Awards 2022 Innovation in Technology: ISDA

ISDA has won Risk.net’s 2022 Innovation in Technology award for Perun, part of ISDA’s Standardized Approach (SA) Benchmarking initiative. For more information on ISDA SA Benchmarking and Perun, click here.
IQ Interview with Jose Manuel Campa
The EU began the process of transposing the final parts of Basel III into law with the publication of legislative proposals in October 2021. José Manuel Campa, chairperson of the European Banking Authority, talks to IQ and explains why timely and accurate implementation of the capital standards is so important.

ISDA COMMENTARY

Read recent derivatiViews posts:

2021 Definitions: A Better, Safer Solution

Last Chance for Phase Six IM Compliance

A Big Step to Derivatives and SFT Alignment