

Licensed ISDA SIMM™ Vendors

A growing number of companies have licensing agreements in place with ISDA that allow them to offer services to their clients based the ISDA Standard Initial Margin Model (SIMM). ISDA expects that an increasing number of market participants will leverage these services to assist with their use of the SIMM to calculate regulatory initial margin (IM). ISDA encourages early engagement to identify the service(s) most suitable to your needs.

Acadiasoft, Inc.

Website: <http://www.acadiasoft.com/solutions/>

Contact: Mark D. Demo | mark.demo@acadiasoft.com

Office: 646-766-8144 | Mobile: 973-665-4483

ActiveViam

Website: <https://activeviam.com/en/home>

Contact: Colleen Cosgrove | cco@activeviam.com | Tel: 646-688-4443

Adroit Trading Technologies

Website: <https://www.adroit-tt.com/>

Contact: info@adroit-tt.com

Arcesium LLC

Website: <https://arcesium.com/>

Contact: info@arcesium.com | Tel: 1 646 873 1000

Ares International Corp.

Website: <https://www.ares.com.tw/>

Contact: Zheng-Hui Chen | zhenghui1804@ares.com.tw | Tel: +886-2-25221351

BlackRock Financial Management, Inc.

Bloomberg Finance L.P.

Website: <https://www.bloomberg.com/professional/solution/regulation/>

Contact: Eduardo Pereira | epereira1@bloomberg.net | risk_solutions@bloomberg.net

Calypso Technology, Inc.
Website: http://www2.calypso.com/Insights/brochures
Cassini Systems Limited
Website: http://cassinisystems.com/solutions/
Contact: sales@cassinisystems.com
UK Tel: 44-203-286-7300 US Tel: 917-691-3840
Chicago Mercantile Exchange Inc.
Website: https://www.cmegroup.com/notices/clearing/2017/03/Chadv17-119.pdf http://www.cmegroup.com/clearing/margin-services.html
Contact: cme.core@cmegroup.com
Clarus Financial Technology Ltd.
Website: www.clarusft.com
Contact: sales@clarusft.com
CRZ Pricing SAS
Website: http://www.crzpricing.com/
Contact: franck.albert@crzpricing.com Tel. +33 6 33 18 51 51
Ferential Systems, Inc.
Contact: Mike Richardson mrichardson@ferential.com
Direct: 973-739-8155 Cell: 201-207-2568
Finalyse Group SA
Website: http://www.finalyse.com/our-expertise/finalyse-valuation-services/isda-simm/
Contact: Marc-Louis Schmitz (Finalyse) marc-louis.schmitz@finalyse.com
Tel: 00352 260 927
FIS Systems International LLC
Website: https://www.fisglobal.com/isda-simm
Contact: getinfo@fisglobal.com
Global Market Solutions
Website: https://everix.io/simm
Contact: everix@globms.com Tel: +33 184 197 026

The Goldman Sachs Group, Inc.
Website: https://www.goldmansachs.com/
Contact: Mony.Lim@gs.com

HazelTree Fund Services, Inc.
Website: http://www.hazeltree.com/solutions/
Contact: Don Jefferis djefferis@hazeltree.com
Tel: Office: 646.837.9451 Mobile: 713.614.0300

ICE Data Services
Website: https://www.theice.com/data-services/fixed-income
Contact: David Ezra david.ezra@theice.com

IHS Markit
Website: https://ihsmarkit.com/topic/initial-margin-requirements.html
Contact: DL-SIMM@ihsmarkit.com

Initial Margin Limited
Contact: info@initialmargin.online

ITS Corporation
Website: http://www.symphonyg2.com
Contact: Jong G. Park contact@symphonyg2.com

Kamakura Corporation
Website: kamakuraco.com
Contact: sales@kamakuraco.com

Korea Investors Service Pricing Inc.
Website: https://eng.bond.co.kr/main
Contact: module@kispricing.com Tel: +82-2-3215-1485
Contact: marketing@kispricing.com

Korea Asset Pricing Co.
Website: http://www.koreaap.com/
Contact: Peter Lee leekh@koreaap.com Tel: +82-2-2251-1463
Contact: mart@koreaap.com

LMRKTS LLC
Website: https://www.lmrkts.com
Contact: info@lmrkts.com
Contact: Hyung Kim, Phone: +1 347 410 5808
Murex S.A.S.
Website: https://www.murex.com/simm
Contact: info@murex.com
Numerix LLC
Website: www.numerix.com
Contact: Bill Dwyer, Managing Director, Business Development Americas wdwyer@numerix.com Tel: 1- 212-302-2220
OMNI Risks Management
Website: https://www.omnirisks.com/
Contact: Pierre Leignadier info@omnirisks.com Tel: 1- 212-784-6487
OpenGamma Ltd.
Website: www.opengamma.com
Contact: simm@opengamma.com
OpenLink Ion Group
Website: https://iongroup.com/
Contact: Phil Wang Phil.Wang@iongroup.com Tel: 1-516-394-1121
Quantile Technologies Limited
Website: https://www.quantiletechnologies.com/
Contact: info@quantiletechnologies.com Telephone: +44 (0)203 917 7544
Quaternion Risk Management Ltd.
Website: www.quaternion.com
Contact: info@quaternion.com
Qvious, Inc.
Website: https://qvious.com/
Contact: Ryan Hwang ryan.hwang@qvious.com Tel: 82-10-4205-2333

Shanghai Clearing House
Contact: Suo Fei suofei@shclearing.com
Tel: 86-21-23198850 (Direct) 86-18701851626 (Cell)

SS&C Technologies, Inc.
Website: https://www.ssctech.com/
Contact: Jon Anderson jon.anderson@sscinc.com
Tel: 1-646-827-2035 (Direct) 1-917-509-1120 (Cell)

SwapsHub Company Inc.
Website: http://www.swapshub.com
Contact: sales@swapshub.com Telephone: 1-212-742-1800

TriOptima AB
Website: triCalculate SIMM Sensitivities: https://www.trioptima.com/media/filer_public/a8/c8/a8c8518e-7e7d-4a42-85f2-6bb71110f3ea/tricalculate_simmsensitivities_factsheet.pdf triCalculate homepage: https://www.trioptima.com/tricalculate/ triBalance – IM optimisation: https://trioptima.5dev.se/media/filer_public/83/b2/83b2d8bc-be35-4b95-87a2-c2e00e259bc4/tribalance_factsheet.pdf triBalance homepage: https://www.trioptima.com/tribalance/
Contact: Mary Harris Mary.Harris@trioptima.com +1 646-744-0434
Contact: Erik Petri, Business Manager, triBalance tribalance-support@trioptima.com +46 8 578 75 799

Vermeg
Website: https://www.vermeg.com/
Contact: RGomm@vermeg.com

For the most recent list of vendors licensed to offer services based on the SIMM, please check ISDA's website: <https://www.isda.org/2016/09/15/isda-simm-licensed-vendors/>

ISDA SIMM Crowdsourcing Utility

ISDA encourages all SIMM users that have equity or credit derivatives transactions subject to regulatory IM to subscribe to and participate in the ISDA SIMM Crowdsourcing Utility. This important service prevents potential disputes due to inconsistent risk bucket selection.

For more information: <https://www.theice.com/iba/isda-simm/crowdsourcing-facility>

Contact: Andrew Hill, Head of Change Management
Intercontinental Exchange | ICE Benchmark Administration
Tel: +44 (0) 207 429 7102
Email: andrew.hill@theice.com

Licensing the ISDA SIMM

Please be advised that any vendor which offers services based on the ISDA SIMM is required to have a license agreement in place with ISDA. This includes, but is not limited to, calculation of actual or estimated initial margin amounts, generation of CRIF files and backtesting services.

Please contact isdalegal@isda.org for more information on vendor licensing of the ISDA SIMM.

In addition, all parties which calculate their regulatory IM using ISDA SIMM are required to execute a license agreement with ISDA regardless of whether they calculate the regulatory IM themselves or via their counterparty, a third party or a Licensed SIMM Vendor. This requirement applies regardless of whether the party is directly or indirectly subject to regulatory initial margin requirements. An investment manager which is calculating IM on behalf of its clients may enter into a license agreement in lieu of such clients.

The SIMM License Agreement for parties coming into scope of the regulatory initial margin requirements on or after September 1, 2020 (Phase 5, 6 and beyond), is available on ISDA's website: <https://www.isda.org/2018/12/19/isda-simm-phase-5-license-agreement/>. There is no fee associated with this form of the license agreement.