

ISDA Publishes 2014 Credit Derivatives Definitions Chinese Translation

NEW YORK, May 19, 2015 – The International Swaps and Derivatives Association, Inc. (ISDA) today announced it has published a simplified Chinese character translation of its 2014 Credit Derivatives Definitions. This marks the latest in an ongoing effort by ISDA to meet market needs for translations of documents on which ISDA holds copyright.

ISDA's suite of documentation includes the ISDA Master Agreement (1992 and 2002 editions), credit support documentation, user guides, product definition booklets and trade confirmation templates. Together, these standardized documents form the legal architecture that underpins the trading of cleared, non-cleared and, in some cases, listed derivatives.

ISDA produces translations to address regulatory demand in certain jurisdictions to supply local language documentation to local clients and to facilitate commercial market development. Through these translations, ISDA promotes understanding of its documentation and the use of standardized terminology and legal concepts on a global basis.

ISDA documents have been translated into a variety of Asia-Pacific languages, including Chinese, Indonesian, Japanese, Korean and Vietnamese. <u>See the 'Asia-Pacific' section of ISDA's website for more details</u>.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 67 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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