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The Netherlands
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VIA E-MAIL ONLY

International Swaps and Derivatives Association, Inc
duraprotocol@isda.org

Date
November 10, 2006

Subject
Dura CDS Protocol Adherence

Our reference
TvE.2006.11.0020c

Dear Sirs,

Contact person
T. van Eijndhoven

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

Direct line
020 - 316 12 22

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

E-mail
tom.vaneijndhoven@
metalektro.nl

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Het bestuur van Metalektro wordt gevormd door vertegenwoordigers van de werkgeversorganisatie Vereniging FME-CWM en de werknemersorganisaties FNV Bondgenoten, CNV Bedrijvenbond, De Unie en VHP Metalektro. PVF Achmea verzorgt de uitvoering van de pensioenregelingen.



Date

November 10, 2006

Our reference

TvE.2006.11.0020c

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Name: PME, T. van Eijndhoven
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E-mail: tom.vaneijndhoven@metalketro.nl

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours Faithfully,

Stichting Bedrijfstakpensioenfonds voor de Metalektro

Name:	R.W.C. van den Brink
Title:	Managing Director Investments
Signature:	