



# BANCA POPOLARE ITALIANA

Ns. Ref.

Spett.le  
International Swaps and Derivatives  
Association, Inc.  
360 Madison Avenue, 16th Floor  
New York, NY 10017

Data

30 November 2005

Dear Sirs,

## 2005 Novation Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

### 1. Specified Terms

The terms of Annex 1 shall apply.

### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

### 3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Mrs. Ombretta Brunetti / Mr. Andrea Susani / Mrs. Roberta Biffi

Address: Banca Popolare Italiana Soc. Coop.

Via Polenghi Lombardo, 13

26900 Lodi - Italy

Telephone: +39 0371- 465670 / 580214 / 580119

Fax: +39 0371 580819

E-mail: middleoffice@bipielle.it



**BANCA POPOLARE ITALIANA** - Società Cooperativa iscritta all'Albo delle società cooperative - Sede Legale: Via Polenghi Lombardo, 13 - 26900 Lodi (LO) - Gruppo Creditizio Banca Popolare Italiana - Capitale Sociale al 31/12/2004: Euro 885.127.227  
Iscritta all'Albo delle banche ed all'Albo dei gruppi creditizi - CF e n. Iscrizione al Registro delle Imprese di Lodi: 00691360150  
Adesione al "Fondo Interbancario di Tutela dei Depositi" - Codice ABI: 5164 - B.I.C.: BPAI IT MI - Tel. 0371.580.111

International Swaps and Derivatives Association, Inc.  
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We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**BANCA POPOLARE ITALIANA Soc. Coop.**

Name: Alberto Basadonna
Title: Chief Financial Officer
Signature: ALBERTO BASADONNA

Name: Pierluigi Lucchini
Title: Head Finance and Markets Dept.
Signature: PIERLUIGI LUCCHINI