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NEWS RELEASE For Immediate Release

ISDA Further Expands Board with Insurance Expertise

NEW YORK, January 24, 2018 – The International Swaps and Derivatives Association, Inc. (ISDA) has today announced the appointment of Jason Manske, Senior Managing Director, Chief Hedging Officer and Head of the Global Derivatives and Liquid Markets Group at MetLife Inc., to its Board of Directors.

The appointment is part of a commitment by ISDA's Board to <u>broaden its scope</u> by incorporating members from diverse sectors of the derivatives market. The latest announcement follows the appointment of <u>pension fund expertise in May 2017</u>, a <u>supranational in September 2016</u> and a <u>central counterparty in June 2016</u>.

"The ISDA Board reflects a wide range of views from a variety of sectors and geographies. Insurance companies are an important part of the ISDA membership, and use derivatives for a number of essential risk management and investment purposes. Being able to draw on Jason's experience and expertise at Board level will be hugely beneficial for ISDA and its members," said Eric Litvack, ISDA Chairman.

"Having a voice from the insurance sector on the Board means we are able to tap into an even broader array of experience and knowledge. This nicely complements the expertise we've already added in the pension fund, supranational and clearing space, and means our Board has a unique view into the issues that matter to the whole derivatives market. This will greatly benefit our work at ISDA," said Scott O'Malia, ISDA's Chief Executive.

Biography

As Senior Managing Director, Chief Hedging Officer and Head of the Global Derivatives and Liquid Markets Group, Mr. Manske is responsible for MetLife's global derivatives and currencies, government and short-term trading, structured solutions and capital markets businesses.

Mr. Manske joined MetLife in 2008, having previously worked as Co-Head of Rate Sales at Credit Suisse and President of the firm's US derivatives dealer. Prior to that, he worked at JP Morgan for 12 years, most recently as Head of Financial Institution Derivatives Marketing.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 875 member institutions from 68 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org.

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