



NEWS RELEASE  
For Immediate Release

## ISDA Elects 12 Board Members

**SINGAPORE, April 25, 2013** – The International Swaps and Derivatives Association, Inc. (ISDA) announced today the election of 12 directors at its 28th Annual General Meeting in Singapore.

Two new directors were elected. They are:

- **Sotaro Kato**, Managing Director, Co-CAO, Global Markets Asia-Pacific, Nomura Securities Co., Ltd.
- **Christopher Murphy**, Global Head of Rates and Credit, UBS

10 Directors were re-elected:

- **Bill De Leon**, Managing Director, Global Head of Portfolio Risk Management, PIMCO
- **Nitin Gulabani**, Global Head of FX, Rates and Credit Trading, Standard Chartered Bank
- **Harry Harrison**, Managing Director, Head of Rates Trading, Barclays
- **Alan Haywood**, President, Downstream Gas, BP p.l.c.
- **Richard Herman**, Global Head of Institutional Sales, Deutsche Bank AG
- **Jonathan Hunter**, Global Head of Fixed Income and Currencies, RBC Capital Markets
- **TJ Lim**, Global Head of Markets, UniCredit
- **Eric Litvack**, Managing Director, Head of Regulatory Strategy, Société Générale Corporate and Investment Bank
- **Ted MacDonald**, Managing Director, D. E. Shaw & Co., L.P., Treasurer, D. E. Shaw Group
- **Gerhard Seebacher**, Co-Head of Global Fixed Income, Currencies and Commodities Trading, Bank of America Merrill Lynch

Background on the two new directors follows:

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**Sotaro Kato** is the Co-CAO for Global Markets APAC at Nomura. In this role, in addition to day to day sales and trading activities in Asia Pacific region, he is responsible for leading a wide range of business initiatives including franchise development, resources management and regulatory affairs across all Global Markets asset classes. Before returning to Japan to assume responsibility for Tokyo and APAC subsequently, he was based in New York for three years and participated in the build out of Fixed Income business in Americas. Mr Kato joined Nomura in 2002 and lead flow and exotic derivatives trading team in Tokyo. He started his career in 1992 at the Bank of Japan and worked there for 10 years. He previously served on the ISDA Board from 2007 to 2009. Mr Kato graduated from University of Tokyo in 1992 and earned MBA from the University of Chicago in 1998.

**Christopher Murphy** is currently the Global Head of Rates and Credit within UBS's Investor Client Services division, a position he has held since November 2012. Prior to that, he was the Global Head of Rates Trading, having joined UBS in 2009 as the Global Head of Rates Derivatives Trading. He previously spent fourteen years at Morgan Stanley where he held a number of roles, most recently Head of European Rates Trading. Mr Murphy holds an MA in Mathematics from Cambridge University.

**For Media Enquiries, Please Contact:**

Lauren Dobbs, ISDA Singapore AGM office, +65 62 33 5181, [ldobbs@isda.org](mailto:ldobbs@isda.org)  
Rebecca O'Neill, ISDA Singapore AGM office, +65 62 33 5182, [roneill@isda.org](mailto:roneill@isda.org)  
Donna Chan, ISDA Singapore AGM office, +65 62 33 5181, [dchan@isda.org](mailto:dchan@isda.org)

**About ISDA**

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 60 countries. These members include a broad range of OTC derivatives market participants including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure including exchanges, clearinghouses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: [www.isda.org](http://www.isda.org).

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