

# ISDA<sup>®</sup>

## IN REVIEW

Safe,  
Efficient  
Markets

### NEW & NOTABLE

#### **ISDA launches Consultation on Fallbacks for Euro LIBOR and EURIBOR ([Press Release](#) and [Consultation](#))**

ISDA launched a supplemental consultation on the spread and term adjustments that would apply to fallbacks for derivatives referencing euro LIBOR and EURIBOR in the event those benchmarks are permanently discontinued.

#### **AFME, FIA, ICMA, ISDA and ISLA Publish Master Regulatory Reporting Agreement ([Press Release](#) and [Master Regulatory Reporting Agreement / Explanatory Notes](#))**

The Association of Financial Markets in Europe (AFME), Futures Industry Association (FIA), International Capital Market Association (ICMA), ISDA and International Securities Lending Association (ISLA) have published a new agreement intended to simplify reporting across different European Union regulatory regimes.

### INFRASTRUCTURE

#### **Asset Classes:**

#### [ICE Swap Rate – December 24 and December 31, 2019](#)

ISDA notification to members regarding potential non-publication of ICE swap rates on December 24 and December 31, 2019.

#### **Data & Reporting:**

#### [Joint ISDA/GFMA Response to the LEI ROC Consultation – LEI Eligibility for General Government Entities](#)

### LEGAL

#### **Benchmarks:**

#### [ISDA Letter to FSB OSSG on Pre-Cessation Issues](#)

ISDA submitted a letter to the Financial Stability Board's Official Sector Steering Group (FSB OSSG) on pre-cessation triggers for derivatives fallbacks. The communication is in response to a [letter sent by the FSB OSSG](#) to ISDA in November 2019.

## MARGIN

### Documentation:

[ISDA Letter to US Prudential Regulators on Revised Margin Requirements](#)

On December 9, 2019, ISDA responded to the Notice of Proposed Rulemaking and Request for Comments regarding Margin and Capital Requirements for Covered Swap Entities issued by the US prudential regulators.

## PUBLIC POLICY

### Global:

[Economic Sanctions Programs & Derivatives Whitepaper](#)

### Japan:

Japan Monthly Report – November/December 2019 ([English](#) and [Japanese](#))

## ISDA COMMENTARY

### Read recent derivatiViews posts:

[2020 Looming Large](#)



ISDA In Review from previous months can be found at  
<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at [ldobbs@isda.org](mailto:ldobbs@isda.org)

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