



Sender George's Dock House, Dublin 1

**International Swaps and Derivatives Association, Inc.**  
**One New Change**  
**London EC4M 9QQ**  
**England**

**Rabobank Ireland plc**  
Address George's Dock House,  
International Financial Services Centre,  
Dublin 1, Ireland

Telephone +353 1 607 6100  
Fax +353 1 670 1724  
Swift Code RABOIE2D  
Telex 32317 + RABOIE

Your reference  
Our reference

Date **28 November 2001**

Subject **2001 Euro Protocol – Adherence**

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### 1. Annex Applicability

<i>Annex</i>	<i>Title</i>	<i>Applicability</i>
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Applicable

### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to the Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

### 3. Payment

We enclose payment of US\$1,000 in respect of our adherence to the Protocol.

Directors: Wouter Kolff-Chairman (Dutch), John E. Callaghan, Sipko N. Schat (Dutch), Jaap Slotema (Dutch), Fergus Murphy (Managing),  
Adrian Whiteman (New Zealander), Henri Jacquand (French).  
Registered in Ireland No: 213349 Registered Office: George's Dock House, International Financial Services Centre, Dublin 1

**Rabobank**



**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Nigel McDonagh  
Address: George's Dock House, International Financial Services Centre, Dublin, Ireland.  
Telephone: 00 353 1 607 6142  
Fax: 00 353 1 670 1724  
E-mail: [nigel.mcdonagh@dub.rabobank.com](mailto:nigel.mcdonagh@dub.rabobank.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

By:

Name: Nigel McDonagh  
Title: Head of Compliance

By:

Name: Adrian Whiteman  
Title: Chief Administration Officer

**Rabobank**