

ISDA Elects 10 Board Members

TOKYO, April 14, 2016 – The International Swaps and Derivatives Association, Inc. (ISDA) today announced the election of 10 directors at its 31st Annual General Meeting in Tokyo.

Three new directors were elected. They are:

- **John Feeney,** Head of Pricing and Conduct Coordination, National Australia Bank (NAB)
- Benjamin Jacquard, Global Head of Credit, BNP Paribas
- Hideo Kitano, Managing Director, Head of Credit Trading Department, Head of Global Markets Structuring, Japan, and Deputy Global Head of Structured Fixed Income, Nomura Securities Co., Ltd

"We're delighted to welcome John, Benjamin and Kitano-san to the ISDA Board of Directors. They come with vast derivatives markets knowledge and experience across multiple regions, and I'm sure they will make an important contribution to ISDA's mission of fostering safe and efficient markets," said Eric Litvack, ISDA Chairman.

Seven directors were re-elected:

- **Keith Bailey,** Managing Director, Market Structure, Barclays
- **Biswarup Chatterjee**, Global Head Electronic Trading & New Business Development, Credit Markets, Citigroup Global Markets
- Elie El Hayek, Managing Director, Global Head of Fixed Income, HSBC Bank Plc.
- **Diane Genova,** General Counsel, Corporate and Regulatory Law, JP Morgan Chase & Co.
- **Dixit Joshi**, Managing Director, Head of Institutional Client Group Debt, and Listed Derivatives and Markets Clearing, Deutsche Bank AG
- Will Roberts, Head of Global Rates, Structured Credit Trading and Counterparty Portfolio Management, Bank of America Merrill Lynch
- Guy Saidenberg, Head of EMEA Emerging Markets Trading, Global Head of Securities Division Sales Strats and Structuring, Goldman Sachs International

The directors continuing on the Board are:

- Yasunobu Arima, General Manager, Global Markets Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)
- **Darcy Bradbury,** Managing Director of DE Shaw & Co, LP., Director of External Affairs, The DE Shaw Group
- Bill De Leon, Managing Director, Global Head of Portfolio Risk Management, PIMCO
- **George Handjinicolaou,** Deputy Chief Executive Officer and Head of ISDA Europe, Middle East and Africa, ISDA
- **Kieran Higgins,** Head of Trading & Flow Sales, Corporate & Institutional Banking, The Royal Bank of Scotland Plc.
- Jonathan Hunter, Global Head of Fixed Income and Currencies, RBC Capital Markets
- TJ Lim, Global Head of Markets, UniCredit
- Eric Litvack, Managing Director, Head of Regulatory Strategy, Société Générale Global Banking and Investor Solutions
- Christopher Murphy, Global Co-Head of FX, Rates & Credit, UBS Investment Bank
- Ciaran O'Flynn, Managing Director, EMEA Head of Bank Resource Management, Morgan Stanley
- Scott O'Malia, Chief Executive Officer, ISDA
- **Richard Prager**, Managing Director and Head of the Trading, Liquidity and Investments Platform, BlackRock
- Sam Skerry, Head of Supply and Trading, Global Oil Europe, BP Oil International Limited
- Emmanuel Vercoustre, Deputy CEO & CFO, AXA Bank Europe

Biographies of the three new directors:

John Feeney is the Head of Pricing and Conduct Coordination in the Fixed Income, Currencies and Commodities division at NAB, a role he has held since October 2011. This entails focusing on strategic and pricing opportunities that arise from current changes to markets and regulations, as well as responding to conduct-related issues. Before taking this role, Mr. Feeney was global head of rates and credit at NAB from 2006, having joined from Commonwealth Bank of Australia, where he was general manager, trading, in the global markets division. In total, he has spent nearly 30 years working in financial markets, with stints at Macquarie Bank and Citibank. Over that time, he has worked across various asset classes, including commodities, credit, equities, FX and rates.

Mr. Feeney is based in Sydney, Australia, and holds a PhD in theoretical chemistry from the University of Sydney.

Benjamin Jacquard is Global Head of Credit at BNP Paribas, where he is responsible for all market-making activities and structured credit activities. He joined BNP Paribas in 2008, having previously run credit trading and structuring teams at Calyon, Bank of America, Credit Agricole Indosuez and CPR Asset Management.

Mr. Jacquard is a graduate of École Normale Supérieure, and holds a PhD in mathematics. He is also a graduate of École Nationale Supérieure des Télécoms, and is a lecturer for several financial schools. At BNP Paribas, Mr. Jacquard serves on the Executive Board of Global Market, the Trading Executive Board and the Corporate and Institutional Banking (CIB) Business Committee.

Hideo Kitano is Managing Director, Head of Credit Trading Department, Head of Global Markets Structuring, Japan, and Deputy Global Head of Structured Fixed Income at Nomura Securities Co., Ltd. Mr. Kitano started his career at Nomura Research Institute in 1993, and was seconded to Nomura Securities in 1995. Mr. Kitano formally joined Nomura Securities in 1998, and worked across various asset classes including credit, rates, FX and equity. During his career at Nomura Securities, Mr. Kitano was deputed to Nomura Capital Investment, Japan, and Nomura International, London, where he held a variety of senior roles.

Mr. Kitano holds a BE and ME in Precision Engineering from Kyoto University, Japan.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 850 member institutions from 67 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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