



NEWS RELEASE
For Immediate Release

ISDA Appoints EBRD Treasurer to Board of Directors

NEW YORK, September 14, 2016 – The International Swaps and Derivatives Association, Inc. (ISDA) has announced the appointment of Axel van Nederveen, Treasurer of the European Bank for Reconstruction and Development (EBRD), to its Board of Directors.

The appointment marks the first time a supranational institution has been appointed to the ISDA Board, and is the latest step in an initiative to further broaden its scope and perspective by appointing members from diverse sectors of the market.

“Supranationals play an important role in strengthening economic growth and capital markets activity in both developed and developing markets, and are regular users of derivatives. We’re very excited to welcome Axel as our first ever supranational Board director, and I’m sure his knowledge and experience of derivatives markets will be a huge benefit to both the ISDA Board and ISDA’s membership,” said Eric Litvack, ISDA Chairman.

The appointment of Mr. van Nederveen follows an [announcement in June](#) that senior executives from a central counterparty and a futures commission merchant have joined the Board. [ISDA announced in January 2016](#) that it would expand the composition of the Board to provide a broad perspective of derivatives market activity.

Axel van Nederveen is Treasurer at the EBRD, responsible for all liquidity investments, all borrowings, and the financial risk management of the EBRD’s balance sheet. The EBRD’s treasury has over €20 billion of assets under management. Mr. van Nederveen is heavily involved in its local currency lending programme and its capital market activities.

Prior to his current role, he was Deputy Treasurer and Head of Asset and Liability Management at the EBRD from January 2001 to April 2004, having joined the EBRD in May 1995 as a portfolio manager. From August 1991, he worked in several fixed-income trading roles for BNP Paribas, and started his career as a bond salesman at Amro Amsterdam in May 1988. He graduated from the University of Groningen in 1986.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 850 member institutions from 67 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org.

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