

8 November, 2000

International Swaps and Derivatives Association, Inc.
One New Change
London
EC4M 9QQ

Dear Sirs,

2001 Euro Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on 24th September, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

Annex	Title	Applicability
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. Payment

We enclose payment of U.S.\$1,000.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

UBS Warburg is a business group of UBS AG

UBS AG is registered as a branch in England and Wales Branch No. BR004507 (A public company limited by shares, incorporated in Switzerland whose registered offices are at Aeschenvorstadt 1, CH-4051, Basel and Bahnhofstrasse 45, CH-8001 Zurich) Registered Address: 1 Finsbury Avenue London EC2M 2PP Regulated in the UK by the Securities and Futures Authority. A member of the London Stock Exchange.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Salma Khan
Address: Traded Products Legal
100 Liverpool Street
London EC2M 2RH
Telephone: 0207 567 2683
Fax: 0207 568 9247

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

UBS AG

By:

Name: Salma Khan

Name: Charles Ross-Stewart

Title: Associate Director

Title: Executive Director

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