The ISDA Annual Legal Forum is back in NYC! Connect with other derivatives lawyers and regulatory and compliance professionals while gaining exclusive insight on the most important legal and regulatory issues affecting markets today. [Click here](#) to register!

**NEW & NOTABLE**

**ISDA Launches Canadian Module for ISDA Resolution Stay Jurisdictional Modular Protocol**

On July 28, ISDA announced the launch of a Canadian module to the ISDA Resolution Stay Jurisdictional Modular Protocol. The new module will allow market participants to comply with Canadian regulations that require contractual stays to be included in certain financial contracts not governed by Canadian law.

**ISDA, IIF, GFMA Respond to FSB on Climate-related Risks**

On June 30, ISDA, the Institute of International Finance (IIF) and the Global Financial Markets Association (GFMA) submitted a joint response to the Financial Stability Board (FSB) on its interim report on supervisory and regulatory approaches to climate-related risks.

**THE SWAP**
Episode 23: Turbulent Times

The crypto market has experienced a period of significant volatility, with the value of major cryptocurrencies falling sharply in recent weeks. What impact will this have on the crypto derivatives market? Nicola White of B2C2 and Purvi Maniar of FalconX share their perspectives.

INFRASTRUCTURE

Clearing:

ISDA Responds to the Bank of England Consultation on a Clearing Obligation for Swaps Referencing SOFR

ISDA Responds to Swiss FINMA Consultation on Clearing Obligations for RFR Swaps

ISDA Responds to CFTC NPR on Clearing of Swaps Referencing RFRs

MARGIN

ISDA SIMM:

ISDA Publishes Updated ISDA SIMM™ Governance Framework (Governance Framework and Remediation Annex)

ISDA published an updated version of the ISDA SIMM® Governance Framework, which sets out the principles under which the ISDA Standard Initial Margin Model® operates and the process through which it will be reviewed and amended on a consistent and transparent basis.

PUBLIC POLICY
Global:

Updated OTC Derivatives Compliance Calendar – Updated for August 2022

Asia-Pacific:

Australia: Joint ISDA, AFMA and GFMA’s response to ASIC’s Consultation Paper 361 – Proposed changes to simplify the ASIC Derivative Transaction Rules (Reporting): Second Consultation

RESEARCH

Research Notes:

Transition to RFRs Review: First Half of 2022 and the Second Quarter of 2022

ISDA-Clarus RFR Adoption Indicator: June 2022

SwapsInfo:

SwapsInfo First Half of 2022 and the Second Quarter of 2022 Review: Summary

ISDA COMMENTARY

Read recent derivatiViews posts:

Getting Crypto Capital Requirements Right

Understanding Trading in the EU

ISDA In Review from previous months can be found at https://www.isda.org/category/news/isda-in-review/

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

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