



Bank of America

Incorporated in U.S.A. with Limited Liability

6th May 1998

CONFORMED COPY

International Swaps and Derivatives Association Inc
One New Change
London
EC4M 9QQ

Dear Sirs

EMU PROTOCOL - ADHERENCE

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association Inc on 30th April 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We enclose payment of USD 500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

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Bank of America National Trust and Savings Association
Mailing address: P.O. Box 407, Bank of America House, 1 Allie Street, London E1 8DE, England
Cable address: Bankamerica, London. Telex: 888412/3 Tel: 0171-634 4000
Foreign Exchange Only: 884371/4
V.A.T. Registration no GB 578-0154-30. Registered in England no. FC 2984
Head Office: 555 California Street, San Francisco, U.S.A.

Regulated by the Securities
and Futures Authority Ltd



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International Swaps and Derivatives Association Inc

4. Contract Details

Our contact details for purposes of this Adherence Letter are:

Ms. Ann E. Mead
Vice President
Bank of America NT&SA
Bank of America House
1 Alie Street
London E1 8DE

Tel: 0171 634 4933
Fax: 0171 634 4369

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

BankAmerica Corporation

By: _____
Mervyn J Spencer, SVP

Ann Mead, VP