

September 2012

ISDA in Review is a compendium of links to new documents, research papers, press releases and comment letters from the Association.

# **NOTABLE DEVELOPMENTS & DOCUMENTS**

Statement Regarding District Court Ruling on ISDA/SIFMA Position Limits Lawsuit (September 28)

Learn more about the expanded ISDA Industry Governance Committee (IIGC)

Regulation of OTC derivatives markets: A comparison of EU and US initiatives (Clifford Chance, ISDA) PDF download

October's Regional Conferences will be held in Sydney, Singapore and Tokyo

## **PUBLIC POLICY**

Europe, UK and LIBOR:

ISDA response to UK HMT consultation on broadening the special resolution regime into non-bank financial institutions

Response to ECON public consultation on "Market Manipulation: Lessons and reform Post Libor/Euribor"

ISDA Commentary on 31 August Presidency Compromise Texts on MiFID2/MiFIR

ISDA response (September 7) to The Wheatley Review of Libor initial discussion paper

North America:

Comment to CFTC on Margin Requirements for Uncleared Swaps for Swap Dealers and Major Swap Participants

Comment on Canadian Securities Administrators' (CSA) Consultation on OTC Derivatives
Transactions and Central Counterparty Clearing

Letter to CFTC on the Clearing Requirement Determination under Section 2(h) of the CEA

Commonto to the US Transpury on Proposed EATCA Descriptions (plus the ISDA EATCA Market

# **Education Note**)

Japan:

Request to Japan FSA concerning Application of Regulation on OTC Derivatives to Cross-Border Transactions

#### **LEGAL & DOCUMENTATION**

Latest Drafts from the Dodd-Frank Documentation Initiative

Appendix Version 2.0 to the Main Book of the 2011 Equity Definitions published

### MARKET INFRASTRUCTURE

Joint Association response to HMT's informal consultation on Segregation and Portability

### **RISK MANAGEMENT**

ISDA response to BCBS and IOSCO consultative document on Margin requirements for non-centrally-cleared derivatives

Response to BCBS Consultative Document, Fundamental Review of the Trading Book

Response to EBA Consultation on Draft Regulatory Technical Standards for CVA risk on determination of a proxy spread and specification of a limited number of smaller portfolios

## **DETERMINATIONS COMMITTEES**

<u>Determinations Committees updates</u> on El Paso, Royal Bank of Scotland, Tulip Telecom, Agricultural Bank of Greece and WestLB.



Visit <u>derivatiViews</u> for commentary from the ISDA executive office, and <u>media.comment</u> for insights on mainstream business and financial media coverage of the derivatives industry

ISDA In Review from previous months can be found at <a href="http://www2.isda.org/newsroom/isda-in-review/">http://www2.isda.org/newsroom/isda-in-review/</a> Please direct comments and questions about ISDA In Review to Kevin Leech at <a href="https://www2.isda.org/newsroom/isda-in-review/">https://www2.isda.org/newsroom/isda-in-review/</a> Please direct comments and questions about ISDA In Review to Kevin Leech at <a href="https://www2.isda.org/newsroom/isda-in-review/">https://www2.isda.org/newsroom/isda-in-review/</a> Please direct comments and questions about ISDA In Review to Kevin Leech at <a href="https://www2.isda.org/newsroom/isda-in-review/">https://www2.isda.org/newsroom/isda-in-review/</a> Please direct comments and questions about ISDA In Review to Kevin Leech at <a href="https://www2.isda.org/newsroom/isda-in-review/">https://www2.isda.org/newsroom/isda-in-review/</a> Please direct comments and questions about ISDA In Review to Kevin Leech at <a href="https://www2.isda.org/newsroom/">https://www2.isda.org/newsroom/</a> isda.org/newsroom/</a> Please direct comments and please and Derivatives Association.