



Deutsche Bank AG London  
 Winchester House  
 1 Great Winchester Street  
 London EC2N 2DB

Telephone: +44 20 7545 8000

19 October 2007

Send to: [equitymcaprotocol@isda.org](mailto:equitymcaprotocol@isda.org)

Dear Sirs,

**ISDA Equity MCA Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Equity MCA Protocol as published by the International Swaps and Derivatives Association, Inc. on September 18, 2007 (the "**Protocol**"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the ISDA Master Agreement (now or in the future) between Deutsche Bank AG acting through its London branch and each other Adhering Party.

**1. Specified Terms**

**Equity Master Confirmation Agreement(s).** Each of the following Equity Master Confirmation Agreements will be applicable if specified below as applicable:

Stand-alone 2007 Americas Master Variance Swap Confirmation Agreement, published by ISDA on January 30, 2007	Applicable
2007 AEJ Master Variance Swap Confirmation Agreement, published by ISDA on February 12, 2007	Applicable
2007 European Master Equity Confirmation Agreement, published by ISDA on May 10, 2007 and updated September 17, 2007	Applicable
Revised 2007 European Variance Swap Master Confirmation Agreement, published by ISDA on June 25, 2007	Applicable
2006 Japan Master Variance Swap Confirmation Agreement, published by ISDA on January 22, 2007	Applicable

Chairman of the Supervisory Board: Clemens Börsig  
 Management Board: Josef Ackermann (Chairman), Hugo Banziger,  
 Tessen von Heydebreck, Anthony Di Iorio, Hermann-Josef Lamberti

Deutsche Bank AG is authorised under German Banking Law (competent authority: BaFin – Federal Financial Supervising Authority) and with respect to UK commodity derivatives business by the Financial Services Authority; regulated by the Financial Services Authority for the conduct of UK business; a member of The London Stock Exchange. Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany HRB No. 30 000 District Court of Frankfurt am Main; Branch Registration in England and Wales BR000005. Registered address: Winchester House, 1 Great Winchester Street, London EC2N 2DB. Deutsche Bank Group online: <http://www.deutsche-bank.com>

## 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

## 3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Nicholas Honour  
Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB  
Telephone: +44(20)754-54408  
Fax: +44(0)113-2236187  
E-mail: nicholas.honour@db.com

Our contact details for purposes of Side Letter Condition negotiations are:

Name: Nicholas Honour  
Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB  
Telephone: +44(20)754-54408  
Fax: +44(0)113-2236187  
E-mail: nicholas.honour@db.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**Deutsche Bank AG acting through its London branch**

By:  
(signed) Onno Vriesman

By:  
(signed) Craig Fynn

Name: Onno Vriesman	Name: Craig Fynn
Title: Managing Director CIB - Global Markets	Title: Managing Director Infra. - CRO / Legal, Risk & Capital
Signature:	Signature: