

December 14, 2000

International Swaps and Derivatives Association, Inc.  
600 Fifth Avenue, 27th Floor  
Rockefeller Center  
New York  
NY 10020-2302

Dear Sirs

## **EMU Protocol (Greece) – Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Association, Inc. on 10<sup>th</sup> October, 2000 (the “Protocol”). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### **1. Specified Terms**

Annex 1 ISDA EMU Continuity Provision (Greece)	Applicable
Annex 2 Price Sources	Applicable
Annex 3 Payment Netting	Applicable
Annex 4 EMU Definitions	Applicable
Annex 5 Bond Options	Applicable
Annex 6 Equity Derivatives	Applicable

### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

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### 3. Payment

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Morgan Guaranty Trust Company of New York  
60 Victoria Embankment  
London EC4Y OJP  
Attention: Legal Department, Head of Derivatives Team  
Phone No. (44-20) 7325 5708  
Facsimile No. (44-20) 7325 8150

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK

By: David A. Lewis  
Name: David A. Lewis  
Title: Vice President &  
Assistant General Counsel