

**International Swaps and Derivatives Association,
Inc.**

DZ BANK AG
Deutsche Zentral-Genossenschaftsbank
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Send to: WaMuProtocol@isda.org

17 October 2008

Claus Schnee

OSOZ
Extension: - 4903
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claus.schnee@dzbank.de

Form of Adherence Letter

Dear Sirs,

2008 Washington Mutual CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Washington Mutual CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on October 15, 2008 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

Board of Managing Directors:
Wolfgang Kirsch, Chief Executive Officer
Dr. Thomas Duhnkrack
Lars Hille
Wolfgang Köhler
Albrecht Merz
Frank Westhoff

Chairman of the Supervisory Board:
Rolf Hildner

DZ BANK AG
Deutsche Zentral-Genossenschaftsbank,
Frankfurt am Main

Registered Office Frankfurt am Main
Commercial Register
Amtsgericht Frankfurt HRB 4565 1

VAT No. DE 114103491

Member of the cooperative
financial services network

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: 000033P7 (Head Office)
000022P6 (New York Branch)
000022P7 (Cayman Islands Branch)

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Claus Schnee
Address: Platz der Republik, 60325 Frankfurt/M.
Telephone: + 49 69 / 7447 - 4903
Fax: + 49 69 / 7447 - 3645
E-mail: otc.creditconfirmations@dzbank.de

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main

By:

Name:	Claus Schnee	Matthias Bihn
Title:	HV A	HV A
Signature:	Claus Schnee	Matthias Bihn