## **ISDA** Safe, Efficient Markets

# **ISDA** and aosphere Launch E-contracts Service

**NEW YORK, June 8, 2020** – The International Swaps and Derivatives Association, Inc. (ISDA) and aosphere LLP have launched a new service that will enable users to quickly and efficiently assess issues relating to the enforceability of electronically executed and confirmed contracts across the globe.

The tool, called *diligence – ISDA e-contracts*, covers ISDA's e-contract opinions and allows ISDA members to rapidly view factors relating to the use of electronic contracts, e-signatures and click-through agreements in an intuitive color-coded web format, including enforceability and admissibility of electronic records in court proceedings. The tool is hosted on the aosphere platform, which also hosts other services that analyze ISDA opinions including netalytics and CSAnalytics.

The launch of the service reflects the increasing number of derivatives, securities financing and repo transactions that are being executed and confirmed electronically. The coronavirus pandemic has further heightened interest in e-contracts, with the closure of offices and the introduction of remote working highlighting challenges and inefficiencies associated with the physical delivery of signed paper documents and notices.

In response, ISDA has expanded the scope and jurisdictional coverage of its e-contract opinions. Thirty seven jurisdictions are currently covered, with a further 10 commissioned this year.

For more information on ISDA's e-contract opinions, visit the ISDA website.

For more information on *diligence – ISDA e-contracts* or to request a trial or demo, visit the aosphere website.

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#### **About ISDA**

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 900 member institutions from 73 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on Twitter, LinkedIn, Facebook and YouTube.

### About aosphere

aosphere LLP is an affiliate of leading international legal practice, Allen & Overy LLP. aosphere has a client base that includes more than 500 of the world's leading financial institutions. aosphere offers a wide range of subscription-based analytical tools that are managed by a senior legal team. In the derivatives space, these include netalytics (a joint venture with ISDA), CSAnalytics, diligence and diligence ISDA e-contracts. Information about aosphere is available at <u>www.aosphere.com</u>. Follow us on LinkedIn: <u>www.linkedin.com/company/aosphere</u>