



ISDA Amend by Markit: Documentation Compliance Webinar

July 2012

Agenda



Welcome and intro Rosario Chiarenza \ Counsel, ISDA

Relevance of the DF Protocol to Asian entities, and structure and key terms of the DF Protocol

Jeff Chen (HK) \ **Lary Stromfeld**, **Jeffrey Robins** (NYC) \ Partners, Cadwalader, Wickersham & Taft

Markit Document Exchange overview Carmine Salute \ Vice President, Markit



Complying with Dodd Frank by the deadlines



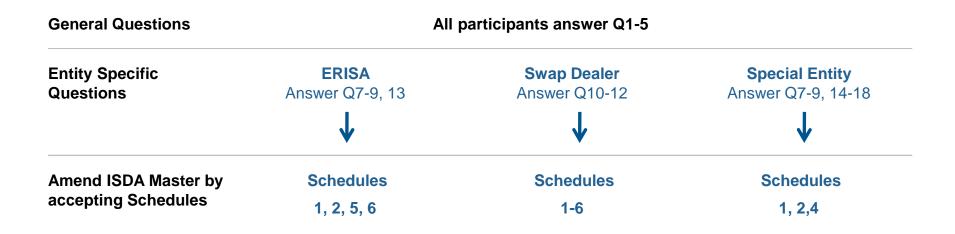
Amending all bilateral ISDA masters is just a few clicks away

Background	Dodd -Frank rulemakings impose new duties on swap dealers in a range of areas
Requirement	Swap dealers must sign amendments to their ISDA documentation with all of their swap counterparties to be complian with Dodd-Frank rules.
Summary	Rather than bilaterally agreeing to a set of amendments (the combination of which will be specific to the client), clients will adhere to an ISDA protocol, agreeing to contractual amendments published by ISDA and elected on the system. Markit will provide an online questionnaire that not only automates the matching of amendments to bilateral agreements but also maps that questionnaire back to other account data and documentation.
ISDA Markit Partnership	ISDA and Markit will develop a documentation-compliance system to help market participants amend documentation covering over-the-counter derivatives. The move is intended to help counterparties comply with the Dodd-Frank Act, and will be used for amendments to documentation necessitated by other global regulatory changes.

ISDA mandate



- ISDA has schedules to its Master that stipulates how Dodd Frank data and representations will be done
- The ISDA and Markit online questionnaire allows sell side and buy side to amend multiple Masters at once







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The Questionnaire is divided into 3 sections:

- Definitions
- Reference data information
- Principal Type selection,
 representations and schedules

Benefits



- —Reduce Costs
- —Provides technology based solution
- —Stores complete audit trail and reporting capabilities
- —Leverages secure, redundant MDE infrastructure
- —Extensible platform for wider and future use
- —No fee for buy side

Contact us



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Appendix



The **ISDA-Markit Dodd-Frank Implementation** page is on isda.org. In order to facilitate implementation of Dodd-Frank rulemakings, ISDA launched a page on their website to cover all presentations, documentation, audio playback related to this protocol.

Link: http://www2.isda.org/dodd-frank-documentation-initiative/

External Business Conduct Standards: Impact on Buy-Side and End-User Organizations

Webinar slide deck from June 27, 2012.

ISDA Dodd-Frank Documentation Initiative and August 2012 DF Protocol

Common questions and a brief summary to assist in your consideration of the ISDA August 2012 Dodd-Frank (DF) Protocol

ISDA August 2012 DF Supplement (DRAFT)

Cadwalader, Wickersham & Taft LLP DF Protocol - ISDA August 2012 Dodd-Frank Supplement

ISDA August 2012 DF Protocol Questionnaire (DRAFT)

Cadwalader, Wickersham & Taft LLP DF Protocol - ISDA August 2012 Dodd-Frank Protocol Questionnaire.

ISDA August 2012 DF Protocol (DRAFT)

Cadwalader, Wickersham & Taft LLP DF Protocol - ISDA August 2012 Dodd-Frank Protocol.

Dodd-Frank Documentation Compliance for Dealers

Webinar slide deck from June 14, 2012.



markit mines data pools intelligence surfaces information enables transparency builds platforms provides access scales volume extends networks & transforms business.



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