



March 23<sup>rd</sup>, 2009

International Swaps and Derivatives Association, Inc.  
Send to: [StationCasinosProtocol@isda.org](mailto:StationCasinosProtocol@isda.org)

Dear Sirs,

### 2009 Station Casinos CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 Station Casinos CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on March 18, 2009 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party, respectively.

#### 1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:	Penny Morgan
Address:	385 East Colorado Blvd
Telephone:	626-844-9400
Fax:	626-844-8340
E-mail:	<a href="mailto:swaps.operations@westernasset.com">swaps.operations@westernasset.com</a>



We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**Western Asset Management Company, acting as investment manager and agent on behalf of the accounts listed on Schedule 1**

By:

Name: Stephen Venable
Title: Manager, US Legal and Corporate Affairs
Signature:



## SCHEDULE 1 (page 1)

### Parties

Each of the following entities is a Party to this Agreement:

#### Legal name of Party

WA0178
WA0751
WA0984
WA1050
WA1098
WA1121
WA1472
WA1474
WA1494
WA1496
WA1535
WA1601
WA1621
WA1647
WA1669
WA1675
WA1690
WA1700
WA1734
WA1755
WA1796
WA1929
WA1965
WA1978
WA1982
WA2126
WA2139
WA2301
WA2319
WA2362
WA2548
WA2592