

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

end-February 2015

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

NEW & NOTABLE

ISDA Outlines Key Principles for Further Improving Regulatory Transparency and Derivatives Trade Reporting ([Press Release](#) and [Paper](#))

Significant work has been undertaken to improve the transparency of derivatives markets over the past several years. Laws have been passed, regulations have been issued, trade repositories have been set up. Today, the vast majority of over-the-counter derivatives trades are in fact reported, and additional jurisdictions are still going live. Despite this seeming progress, major challenges remain. To help cut through the roadblocks and obstacles that are delaying further progress, ISDA has developed key principles and action steps that all stakeholders should consider and align with in order to improve regulatory transparency.

ISDA Webcast: Preparing for WGMR Implementation ([Webcast](#) and [Slide Presentation](#))

This webcast outlines the scope of the new requirements and describes the ISDA initiatives that are under way to prepare for the rules. This includes progress on developing a standard initial margin model (SIMM) and adaptations to collateral documentation.

PUBLIC POLICY

[Public comment on the IOSCO Task Force on Cross-Border Regulation Consultation Report](#)

Europe:

[JAC response to the Discussion Paper on Key Information Documents for Packaged Retail and Insurance-based Investment Product \(PRIIPs\)](#)

[ISDA responds to Fair and Effective Markets Review](#)

Japan:

Japan Monthly Update - January 2015 ([English](#) and [Japanese](#) translation)

Financial Law Reform:

[ISDA response to EBA consultation on contractual recognition of bail-in in bank resolution](#)

RISK MANAGEMENT

ISDA/GFMA/IIF letters on the Fundamental Review of the Trading Book:

[Industry Response to the BCBS Consultative Paper on the Outstanding Issues with regards to the Fundamental Review of the Trading Book \(FRTB\) capital standards – BCBS 305, published on December 2014](#)

[Request to rebalance the timing for finalizing the FRTB framework and the calibration period to include additional data and a macro-economic evaluation](#)

ACCOUNTING & TAX

[ISDA Comment on Section 871\(m\) Regulations](#)

DATA & REPORTING

Identifiers - UTI/USI:

[Unique Trade Identifier \(UTI\): Generation, Communication and Matching \(Updated January 26, 2015\)](#)

Clearing Connectivity Standard (CCS):

[Latest Version of the CCS Standard](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[Gearing up for non-cleared margin](#)

Read recent media.comment posts:

[The Credit Derivatives Mailbag](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)

[ISDA Announces Decision on Caesars Entertainment Operating Company: Failure to Pay Credit Event Did Not Occur](#)

[ISDA Americas Credit Derivatives Determinations Committee: RadioShack Bankruptcy Credit Event](#)



ISDA In Review from previous months can be found at

<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org