

Office of the
Deputy Minister - Finance

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AR#14868

November 21, 2005

International Swaps and Derivatives Association Inc.
360 Madison Avenue, 16th Floor
New York NY 10017
USA

Dear Sir or Madam:

Re: **2005 Novation Protocol-Adherence**

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter to the Protocol; or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purpose of this Adherence Letter are:

Alberta Finance
4 Floor, Terrace Building
9515-107 Street
Edmonton, Alberta
T5K 2C3
Attention: Deputy Minister, Finance

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter

Sincerely,

Brian Manning
Deputy Minister