

Eaton Vance Management Two International Place Boston, MA 02110 (617) 482-8260 www.eatonvance.com

April 7, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

# 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

## 1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

## 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

## 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:

Maureen A. Gemma

Address:

Two International Place, Boston, MA 02110

Telephone:

617-672-5305

Fax:

617-338-8054

E-mail:

mgemma@eatonvance.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Each Eaton Vance fund listed on the attached Exhibit A to this Adherence Letter.

By:

Name: Maureen A. Gemma

Title: Chief Legal Officer

Signature: /s/ Maureen A. Gemma

#### Exhibit A

#### EATON VANCE FUNDS

## EATON VANCE GROWTH TRUST

Eaton Vance Asian Small Companies Fund Eaton Vance-Atlanta Capital Large-Cap Growth Fund Eaton Vance-Atlanta Capital SMID-Cap Fund Eaton Vance Global Growth Fund Eaton Vance Greater China Growth Fund

Eaton Vance Multi-Cap Growth Fund Eaton Vance Worldwide Health Sciences Fund

## EATON VANCE INVESTMENT TRUST

Eaton Vance AMT-Free Limited Maturity Municipals Fund Eaton Vance California Limited Maturity Municipals Fund Eaton Vance Massachusetts Limited Maturity Municipals Fund Eaton Vance National Limited Maturity Municipals Fund Eaton Vance New Jersey Limited Maturity Municipals Fund Eaton Vance New York Limited Maturity Municipals Fund Eaton Vance Ohio Limited Maturity Municipals Fund Eaton Vance Pennsylvania Limited Maturity Municipals Fund

## EATON VANCE MUNICIPALS TRUST

Eaton Vance Alabama Municipals Fund Eaton Vance Arizona Municipals Fund Eaton Vance Arkansas Municipals Fund Eaton Vance California Municipals Fund Eaton Vance Colorado Municipals Fund Eaton Vance Connecticut Municipals Fund Eaton Vance Georgia Municipals Fund Eaton Vance Kentucky Municipals Fund Eaton Vance Louisiana Municipals Fund Eaton Vance Maryland Municipals Fund Eaton Vance Massachusetts Municipals Fund

Eaton Vance Michigan Municipals Fund Eaton Vance Minnesota Municipals Fund Eaton Vance Mississippi Municipals Fund Eaton Vance Missouri Municipals Fund Eaton Vance National Municipals Fund Eaton Vance New Jersey Municipals Fund Eaton Vance New York Municipals Fund

Eaton Vance North Carolina Municipals Fund Eaton Vance Ohio Municipals Fund

Eaton Vance Oregon Municipals Fund Eaton Vance Pennsylvania Municipals Fund Eaton Vance Rhode Island Municipals Fund Eaton Vance South Carolina Municipals Fund Eaton Vance Tennessee Municipals Fund

Eaton Vance Virginia Municipals Fund Eaton Vance West Virginia Municipals Fund

## Exhibit A (cont.)

## EATON VANCE MUNICIPALS TRUST II

Eaton Vance Insured Municipals Fund

Eaton Vance Hawaii Municipals Fund

Eaton Vance High Yield Municipals Fund

Eaton Vance Kansas Municipals Fund

Eaton Vance Tax-Advantaged Bond Strategies Fund (to be offered late March)

## EATON VANCE MUTUAL FUNDS TRUST

Eaton Vance AMT-Free Municipal Bond Fund

Eaton Vance Cash Management Fund

Eaton Vance Diversified Income Fund

Eaton Vance Dividend Income Fund

Eaton Vance Emerging Markets Local Income Fund

Eaton Vance Floating-Rate Fund

Eaton Vance Floating-Rate Advantage Fund

Eaton Vance Floating-Rate & High Income Fund

Eaton Vance Global Macro Fund

Eaton Vance Government Obligations Fund

Eaton Vance High Income Opportunities Fund

Eaton Vance International Equity Fund

Eaton Vance International Income Fund

Eaton Vance Large-Cap Core Research Fund

(formerly Eaton Vance Equity Research Fund)

Eaton Vance Low Duration Fund

Eaton Vance Money Market Fund

Eaton Vance Strategic Income Fund

Eaton Vance Structured Emerging Markets Fund

Eaton Vance Tax Free Reserves

Eaton Vance Tax-Managed Dividend Income Fund

Eaton Vance Tax-Managed Equity Asset Allocation Fund

Eaton Vance Tax-Managed Growth Fund 1.1

Eaton Vance Tax-Managed Growth Fund 1.2

Eaton Vance Tax-Managed International Equity Fund

Eaton Vance Tax-Managed Mid-Cap Core Fund

Eaton Vance Tax-Managed Multi-Cap Growth Fund

Eaton Vance Tax-Managed Small-Cap Fund

(formerly Eaton Vance Tax-Managed Small-Cap Growth Fund)

Eaton Vance Tax-Managed Small-Cap Value Fund

Eaton Vance Tax-Managed Value Fund

#### EATON VANCE SERIES TRUST

Eaton Vance Tax-Managed Growth Fund 1.0

#### EATON VANCE SERIES TRUST II

Eaton Vance Income Fund of Boston
Eaton Vance Tax-Managed Emerging Markets Fund

#### EATON VANCE SPECIAL INVESTMENT TRUST

Eaton Vance Balanced Fund

Eaton Vance Capital & Income Strategies Fund

Eaton Vance Dividend Builder Fund

Eaton Vance Emerging Markets Fund

Eaton Vance Enhanced Equity Option Income Fund

Eaton Vance Equity Asset Allocation Fund

Eaton Vance Greater India Fund

Eaton Vance Institutional Short Term Income Fund

Eaton Vance Investment Grade Income Fund

Eaton Vance Large-Cap Growth Fund

Eaton Vance Large-Cap Value Fund

Eaton Vance Real Estate Fund

Eaton Vance Risk-Managed Equity Option Income Fund

Eaton Vance Small-Cap Fund

(formerly Eaton Vance Small-Cap Growth Fund)

Eaton Vance Small-Cap Value Fund

Eaton Vance Special Equities Fund

#### EATON VANCE VARIABLE TRUST

Eaton Vance VT Floating-Rate Income Fund

Eaton Vance VT Large-Cap Value Fund

Eaton Vance VT Worldwide Health Sciences Fund

#### Exhibit A (cont.)

Eaton Vance California Municipal Income Trust (CEV) (AMEX) Eaton Vance Credit Opportunities Fund (EOE) (NYSE) Eaton Vance Enhanced Equity Income Fund (EOI) (NYSE) Eaton Vance Enhanced Equity Income Fund II (EOS) (NYSE) Eaton Vance Floating-Rate Income Trust (EFT) (NYSE) Eaton Vance Insured California Municipal Bond Fund (EVM) (AMEX) Eaton Vance Insured California Municipal Bond Fund II (EIA) (AMEX) Eaton Vance Insured Massachusetts Municipal Bond Fund (MAB) AMEX) Eaton Vance Insured Michigan Municipal Bond Fund (MIW) (AMEX) Eaton Vance Insured Municipal Bond Fund (EIM) (AMEX) Eaton Vance Insured Municipal Bond Fund II (EIV) (AMEX) Eaton Vance Insured New Jersey Municipal Bond Fund (EMJ) (AMEX) Eaton Vance Insured New York Municipal Bond Fund II (NYH) (AMEX) Eaton Vance Insured Ohio Municipal Bond Fund (EIO) (AMEX) Eaton Vance Insured Pennsylvania Municipal Bond Fund (EIP) (AMEX) Eaton Vance Limited Duration Income Fund (EVV) (AMEX) Eaton Vance Massachusetts Municipal Income Trust (MMV) (AMEX) Eaton Vance Michigan Municipal Income Trust (EMI) (AMEX) Eaton Vance Municipal Income Trust (EVN) (NYSE) Eaton Vance National Municipal Income Trust (FEV) (AMEX) (formerly Eaton Vance Florida Plus Municipal Income Trust) Proposed to merge into EV Muni Income Trust (EVN) in 2009 Eaton Vance New Jersey Municipal Income Trust (EVJ) (AMEX) Eaton Vance New York Municipal Income Trust (EVY) (AMEX) Eaton Vance Ohio Municipal Income Trust (EVO) (AMEX) Eaton Vance Pennsylvania Municipal Income Trust (EVP) (AMEX) Eaton Vance Risk-Managed Diversified Equity Income Fund (ETJ) (NYSE) Eaton Vance Senior Floating-Rate Trust (EFR) (NYSE) Eaton Vance Senior Income Trust (EVF) (NYSE) Eaton Vance Short Duration Diversified Income Fund (EVG) (NYSE) Eaton Vance Tax-Advantaged Dividend Income Fund (EVT) (NYSE) Eaton Vance Tax-Advantaged Global Dividend Income Fund (ETG) (NYSE) Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund (ETO) (NYSE) Eaton Vance Tax-Managed Buy-Write Income Fund (ETB) (NYSE) Eaton Vance Tax-Managed Buy-Write Opportunities Fund (ETV) (NYSE) Eaton Vance Tax-Managed Diversified Equity Income Fund (ETY) (NYSE) Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund (ETW) (NYSE) Eaton Vance Tax-Managed Global Diversified Equity Income Fund (EXG) (NYSE) Eaton Vance Insured Florida Plus Municipal Bond Fund Eaton Vance Risk-Managed Equity Income Opportunities Fund Eaton Vance National Municipal Trust (filed 1/27/09)

Eaton Vance Medallion Funds Ltd.
Eaton Vance Medallion Floating-Rate Income Fund
Eaton Vance Medallion Strategic Income Fund