

Additional Provisions for the Republic of Hungary: Obligation Characteristics and Deliverable Obligation Characteristics
(published on February 14, 2005)

1. Buyer and Seller agree that notwithstanding the foregoing, “Obligations” shall also include any National Bank of Hungary Obligation for the purposes of this Transaction where:

“National Bank of Hungary Obligation” means any obligation of the National Bank of Hungary (either directly or as provider of a ~~Qualifying Affiliate Guarantee, or, if All Guarantees is specified as applicable in the related Confirmation, as provider of any Qualifying~~ Relevant Guarantee) and any Successor:

(i) which has the Obligation Characteristic “Not Subordinated”, where solely for ~~the purpose of such purposes~~ the definition of “Not Subordinated”, ~~shall be construed as if the National Bank of Hungary shall be deemed to be a~~ were the Reference Entity ~~in respect of which a and no~~ Reference Obligation has ~~not~~ been specified;

(ii) which is described by the Obligation Category specified in respect of the Republic of Hungary;

(iii) which has each of the Obligation Characteristics specified in respect of the Republic of Hungary; and

(iv) in relation to which the occurrence or existence of an Event of Default (as defined herein) will cause any obligation of the Republic of Hungary in respect of Borrowed Money to become, with the lapse of any grace period and subject to any other requirements under the terms of such Borrowed Money obligation (including requirements as to the amounts of such default), immediately due and payable pursuant to the terms of such Borrowed Money obligation.

“Event of Default” means any failure by the National Bank of Hungary as issuer or obligor or guarantor of the relevant obligation, to make, when due any payment of principal or premium or prepayment charge or interest, if any, on such obligation.

For the purposes only of construing the term “National Bank of Hungary Obligation”, the National Bank of Hungary shall be deemed to be a Reference Entity.

2. Buyer and Seller agree that notwithstanding the foregoing, “Deliverable Obligations” shall also include any National Bank of Hungary Deliverable Obligation for the purposes of this Transaction where:

“National Bank of Hungary Deliverable Obligation” means any obligation of the National Bank of Hungary (either directly or as provider of a ~~Qualifying Affiliate Guarantee or, if All Guarantees is specified as applicable in the related Confirmation, as provider of any Qualifying~~ Relevant Guarantee) and any Successor:

(i) which has the Deliverable Obligation Characteristic “Not Subordinated”, where solely for ~~the such purposes of this the~~ definition of “Not Subordinated” shall be construed as if the

National Bank of Hungary ~~shall be deemed to be~~ were a Reference Entity ~~in respect of which a~~
and no Reference Obligation has ~~not~~ been specified;

(ii) which is described by the Deliverable Obligation Category specified in respect of the Republic of Hungary;

(iii) which has each of the Deliverable Obligation Characteristics specified in respect of the Republic of Hungary; and

(iv) in relation to which the occurrence or existence of an Event of Default (as defined herein) will cause any obligation(s) of the Republic of Hungary in respect of Borrowed Money, to become, with the lapse of any grace period and subject to any other requirements under the terms of such borrowed Money obligation (including requirements as to the amounts of such default), immediately due and payable, pursuant to the terms of such Borrowed Money obligation.

Comparison Details	
Title	pdfDocs compareDocs Comparison Results
Date & Time	20/08/2014 12:11:21
Comparison Time	2.92 seconds
compareDocs version	v3.4.11.53

Sources	
Original Document	[#19899489] [v1] Additional_Provisions_for_Republic_of_Hungary_Obligation_Characteristics_and_Deli verable_Obligation_Characteristics
Modified Document	[#19899489] [v4] Additional_Provisions_for_Republic_of_Hungary_Obligation_Characteristics_and_Deli verable_Obligation_Characteristics

Comparison Statistics	
Insertions	1
Deletions	3
Changes	11
Moves	0
TOTAL CHANGES	15

Word Rendering Set Markup Options	
Name	Standard
<u>Insertions</u>	
Deletions	
<u>Moves</u> / Moves	
Inserted cells	
Deleted cells	
Merged cells	
Formatting	Color only.
Changed lines	Mark left border.
Comments color	By Author.
Balloons	False

compareDocs Settings Used	Category	Option Selected
Open Comparison Report after Saving	General	Always
Report Type	Word	Formatting
Character Level	Word	True
Include Headers / Footers	Word	True
Include Footnotes / Endnotes	Word	True
Include List Numbers	Word	True
Include Tables	Word	True
Include Field Codes	Word	True
Include Moves	Word	True
Show Track Changes Toolbar	Word	False
Show Reviewing Pane	Word	False
Update Automatic Links at Open	Word	False
Summary Report	Word	End
Include Change Detail Report	Word	Separate
Document View	Word	Print
Remove Personal Information	Word	False
Flatten Field Codes	Word	True