



EXHIBIT 1
to 2008 Quebecor CDS Protocol

Form of Adherence Letter

February 05, 2008

International Swaps and Derivatives Association, Inc.
Send to: QuebecorProtocol@isda.org

Dear Sirs,

2008 Quebecor CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Quebecor CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on January 30, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The amendments in Section I and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

(Please see attached Annex)

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Penny J. Morgan
Address: 385 East Colorado Blvd. Pasadena CA 91101
Telephone: 626-844-9400
Fax: 626-844-8340
E-mail: swaps.operations@westernasset.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Western Asset Management Company, Investment
Advisor, acting on behalf of the funds and accounts
listed in the relevant Master Agreement between it
and another Adhering Party

By:

Name:	W. Stephen Venable
Title:	Manager, US Legal and Corporate Affairs
Signature:	/s/ W. Stephen Venable

Western Asset Annex

DTCC ID	DTCC ID
WA0176	WA1412
WA0654	WA1413
WA0655	WA1418
WA0701	WA1419
WA0708	WA1425
WA0750	WA1428
WA0775	WA1434
WA0852	WA1447
WA0857	WA1450
WA0911	WA1452
WA0912	WA1457
WA0913	WA1462
WA0923	WA1464
WA0968	WA1481
WA0982	WA1482
WA0984	WA1483
WA0993	WA1494
WA1059	WA1522
WA1068	WA1523
WA1078	WA1535
WA1082	WA1547
WA1098	WA1558
WA1121	WA1568
WA1143	WA1601
WA1144	WA1609
WA1151	WA1614
WA1157	WA1626
WA1171	WA1643
WA1177	WA1680
WA1179	WA1729
WA1182	WA1762
WA1207	WA1763
WA1213	WA1771
WA1257	WA1839
WA1268	WA1840
WA1281	WA1862
WA1285	WA1907
WA1295	WA1911
WA1297	WA1931
WA1308	WA1948
WA1309	WA2232
WA1311	WA2306
WA1319	WA2317
WA1328	WA2372
WA1332	WA2584
WA1339	WA2592
WA1364	WA2606
WA1376	WA2792
WA1384	WA2797
WA1385	WA4010
WA1389	WA4012