
6 April 2009

International Swaps and Derivatives Association, Inc.

CONFORMED COPY

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

Pohjola Bank plc

P.O.Box 308
FI-00013 POHJOLA
FINLAND

Visiting address
Teollisuuskatu 1 b
00510 HELSINKI

Telephone +358 10 252 011
firstname.lastname@pohjola.com
www.pohjola.com

Business ID 0199920-7
Reg. Office Helsinki
SWIFT OKOYFIHH



DTCC Account Number: No Account Number.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Ms. Päivi Saukkonen
Address: Teollisuuskatu 1 b, Helsinki/P.O.Box 308, FI-00013 Pohjola, Finland
Telephone: +358-10-252-2092
Fax: +358-10-252-2151
E-mail: derivatives@pohjola.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

POHJOLA BANK PLC

By:

Name: Jari Jaulimo	Name: Pekka Petro
Title: Senior Vice President	Title: Vice President
Signature: Jari Jaulimo	Signature: Pekka Petro

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