



More than a bank

International Swaps and Derivatives Association, Inc.
One New Change
London EC4M9QQ
England

Your contact: Albert Kanschik
Our Reference: 35413 isda2001europrotocol
Frankfurt/Main, 28.11.01

Telephone (4969) 258-6878
Telefax (4969) 258-6838

Dear Sirs,

2001 Euro Protocol – Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

<i>Annex</i>	<i>Title</i>	<i>Applicability</i>
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Not Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort, or otherwise) arising out of or in any way relating to

SEB AG

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Vorsitzender des Aufsichtsrates:
Dr. Lars H. Thunell

Vorstand:
Lars Lundquist, Vorsitzender
Ralf Ence
Dr. Bernd Kiene
Jan Lindberg
Ernst Maul
Lars-Olov Törnquist

this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. Payment

We enclose payment of USD 1,000.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Albert Kanschik
Address: Mainzer Landstrasse 16, 60325 Frankfurt am Main
Telephone: +49 69 258 6878
Fax: +49 69 258 6838
E-Mail: albert.kanschik@seb.de

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

SEB AG
Financial Institutions
Head Office

Gebhart

By: _____
Name: Guenter Gebhart
Title: Senior Vice President

Kanschik

By: _____
Name: Albert Kanschik
Title: First Vice President