#### **Orchis PCC Limited**

c/o Credit Suisse Fund Administration Limited
Mill Court
P.O. Box 474
La Charroterie
St. Peter Port
Guernsey GY1 6AZ
Channel Island

April 7, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

# 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

### 1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

## 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number

is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number:

### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Legal and Compliance Department

Address: Credit Suisse Fund Administration Limited, Mill Court, P.O. Box 474, La Charroterie,

St. Peter Port, Guernsey GY1 6AZ, Channel Island

Telephone: +44 1 481 729110

Fax: +44 1 481 710934

E-mail: alexander.forschauer@credit-suisse.com; michel.berger@credit-suisse.com;

luc.mathys@credit-suisse.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Orchis PCC Limited, acting for and on behalf of its Cells listed on Attachment 1 to this Adherence Letter

By:

Name: Graham Hall

Title: Director

Signature: /s/ Graham Hall

By:

Name: Andrew Boyce

Title: Alternative (to Nigel Carey) Director

Signature: /s/ Andrew Boyce

## Attachment 1

Orchis PCC Limited - CHF Convertible Bonds Cell

Orchis PCC Limited - EUR Convertible Bonds Cell

Orchis PCC Limited - USD Convertible Bonds Cell

Orchis PCC Limited - CHF Fixed Income Cell

Orchis PCC Limited - EUR Fixed Income Cell

Orchis PCC Limited - USD Fixed Income Cell

Orchis PCC Limited - CHF Short Term Fixed Income Cell

Orchis PCC Limited - EUR Short Term Fixed Income Cell

Orchis PCC Limited - USD Short Term Fixed Income Cell

Orchis PCC Limited - CHF Medium Term Fixed Income Cell

Orchis PCC Limited - EUR Medium Term Fixed Income Cell

Orchis PCC Limited - USD Medium Term Fixed Income Cell

Orchis PCC Limited - CHF Money Market Cell

Orchis PCC Limited – EUR Money Market Cell

Orchis PCC Limited - USD Money Market Cell