



ISDA Wins GlobalCapital's Industry Association of the Year and Digital Solution of the Year Awards

NEW YORK, September 25, 2025 – The International Swaps and Derivatives Association, Inc. (ISDA) has been named Industry Association of the Year for the third consecutive year at the GlobalCapital Global Derivatives Awards 2025. The association also won Digital Solution of the Year for its [Digital Regulatory Reporting \(DRR\)](#) initiative.

Coming in its 40th year, the awards recognize ISDA's continued leadership in driving innovation, standardization and efficiency across the derivatives industry. Examples include further development of its universe of [mutualized solutions](#), including launch of the ISDA Notices Hub, work to advocate for netting enforceability in Saudi Arabia, close engagement with regulators on the final parts of the Basel III framework and publication of a major new report on the value of derivatives.

“We’re proud to receive these awards, which highlight ISDA’s delivery of solutions that make derivatives markets safer and more effective. From digital transformation to regulatory advocacy and support for a consistent, risk-sensitive capital framework, ISDA continues to lead the way in addressing the industry’s most pressing challenges,” said Scott O’Malia, ISDA’s Chief Executive.

ISDA Notices Hub: A key initiative over the past 12 months was the [ISDA Notices Hub](#), which was [launched](#) on July 16, 2025 alongside the [ISDA 2025 Notices Hub Protocol](#). The ISDA Notices Hub is a secure online platform that enables fast delivery and receipt of termination notices and waivers and ensures address details for physical delivery are updated centrally. Since the launch of the ISDA 2025 Notices Hub Protocol, more than [120 buy- and sell-side entities from North America, Europe and Asia Pacific](#) have adhered to the protocol, which enables firms to efficiently update their documentation with other adhering parties to allow the ISDA Notices Hub to be used.

Netting: In February 2025, [Saudi Arabia became the last Group-of-20 nation to publish legislation recognizing the enforceability of close-out netting](#). ISDA worked closely with Saudi authorities on the development of netting legislation, which is based on [ISDA’s Model Netting Act](#), and subsequently published a [netting opinion for Saudi Arabia](#). ISDA has now published 90 netting opinions for jurisdictions around the world and continues to make the case for netting in those markets where it is not yet recognized.

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Basel III: As jurisdictions finalize Basel III implementation, ISDA is working with regulators to ensure a consistent, risk-sensitive capital framework. In the US, ISDA continues to highlight necessary changes to the US capital framework to prevent negative impacts on market liquidity, including modifications in the [treatment of cross-product netting](#). In April 2025, ISDA CEO Scott O'Malia [delivered testimony](#) to the US Congress on the need to consider various rules in combination.

Value of Derivatives: ISDA published a [landmark report](#) in March 2025 that demonstrated the critical role derivatives play in supporting economic growth. Based on analysis of nearly 1,200 companies across seven major stock indices, the report found that 87% of firms use derivatives to manage risk, reduce costs and enhance financial performance. These tools help organizations navigate volatility, improve certainty and optimize liquidity – ultimately contributing to investment, job creation and economic growth.

ISDA also won the Digital Solution of the Year for its DRR initiative, which leverages the [Common Domain Model](#) to convert an industry agreed interpretation of reporting rules into machine-executable code, helping firms to cut costs, enhance data quality and adapt swiftly to regulatory changes. ISDA recently expanded DRR coverage to include reporting rules in Australia, [Canada](#), the EU, Japan, Singapore and the UK, with Hong Kong to follow in September 2025. Ultimately, the DRR will support 11 regimes across nine jurisdictions.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 1,000 member institutions from 77 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).