



BANK-BANQUE

CONFORMED COPY

International Swap and Derivatives Association, Inc  
One New Change  
GB – London EC4M 9QQ

Brussels December 6, 2000

Dear Sirs,

EMU PROTOCOL (GREECE) - ADHERENCE

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Associations, Inc. on 10<sup>th</sup> October, 2000 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.


1. Specified Terms

Annex 1	ISDA EMU Continuity Provision (Greece)	:	Applicable
Annex 2	Price Sources	:	Applicable
Annex 3	Payment Netting	:	Applicable
Annex 4	EMU Definitions	:	Applicable
Annex 5	Bond Options	:	Applicable
Annex 6	Equity Derivatives	:	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purpose of the Protocol and accordingly we waive, and hereby release ISDA from, any right, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

Voorheen  Précédemment

AXA BANK BELGIUM nv-sa-AG, Grottesteenweg 214, 2600 Antwerpen (Berchem) TEL (03) 286 22 11 FAX (03) 286 24 07  
<http://www.ippa.be>

HRA-RCA 1163 BTW-TVA-MwSt BE 404 476 835 MEZ-MAE-MWA 993 Rek-Cpte-Konto 700-0990995-87 CDV-OCA-ADV 36705 SWIFT ippabe22

We enclose payment of USD 500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are :

Name : Dirk Meyers

Address : Boulevard du Souverain, 23 – 1170 Brussels/Belgium

Telephone : 0032.02.678.70 53

Fax : 0032.02.678.67 01

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

AXA Bank Belgium

Dirk Meyers  
Head of Back Office Financial Markets

Jean Claude Mertens  
Director