

## ISDA EMU Protocol Adherence Letter

July 9, 1998

International Swaps and  
Derivatives Association, Inc.  
One New Change  
London EC4M 9QQ

Dear Sirs,

### EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

#### 1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

# Svenska Handelsbanken

## 3. Payment

We enclose Payment of US\$ 500, or represent that we have previously made payment to you, in respect of our adherence to the EMU Protocol.

## 4. Contact Details

Our contact details for the purposes of this Adherence Letter are:

Birgitta Aplin  
Svenska Handelsbanken AB (publ)  
Trinity Tower  
9 Thomas More Street  
London E1 9WY  
Telephone: +44 171 578 8123  
Fax: +44 171 578 8192/8433

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,  
SVENSKA HANDELSBANKEN AB (publ)

By: Göran Björling  
Name: Göran Björling  
Title: Executive Vice President

By: Peter Agerman  
Name: Peter Agerman  
Title: Vice President