



CQS Asia Master Fund Limited

Directors:

Dennis Hunter
Karla Bodden
Jane Fleming
Jonathan Crowther
Gary Gladstein
Alan Smith

Registered Office

PO Box 309
Ugland House
South Church Street
George Town
KY1-1104
Grand Cayman
Cayman Islands
British West Indies

Form of Adherence Letter

21 January 2010

Send to: japancaoproduct@isda.org

Dear Sirs,

ISDA Japan Corporate Calculation Agent City Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Japan Corporate Calculation Agent City Protocol as published by the International Swaps and Derivatives Association, Inc. on 12 January 2010 (the Protocol). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Governing Master Agreement between us and each other Adhering Party.

1. Specified Terms

The amendments in the Annex to the Protocol shall apply to each Governing Master Agreement to which we are a party in accordance with the terms of the Protocol and this Adherence Letter.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: James Lightbourne
Head of Legal
Address: c/o CQS UK (LLP)
5th Floor, 33 Grosvenor Place
London, SW1X 7HY
Telephone: +44 (0) 20 7201 2483
Fax: +44 (0) 20 7201 1156
E-mail: James.Lightbourne@cqsm.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

CQS ASIA MASTER FUND LIMITED

By:

Name: TARA GLASER

Title: AUTHORISED SIGNATURE

Signature: TARA GLASER