



INTERNATIONAL SWAPS AND DERIVATIVES ASSOCIATION, INC.

## NEWS RELEASE

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### **Gay Huey Evans Appointed Vice Chairman of the Board and Non-Executive Chairman of Europe, ISDA**

**LONDON, Monday, January 10, 2011** — The International Swaps and Derivatives Association, Inc. (ISDA) announced that Gay Huey Evans will join ISDA as a Vice Chairman of the Board of Directors and Non-Executive Chairman of Europe for ISDA. The appointment is effective January 10, 2011.

Ms Huey Evans, who is based in London, will act as an advisor to ISDA's Board and management with respect to public policy issues in Europe. She will also work alongside ISDA's executive management in refining the Association's strategic plans in the new regulatory environment.

"We are delighted that Gay is returning to ISDA's Board where her counsel will be extremely valuable," said Eraj Shirvani, Chairman of ISDA and Head of Fixed Income EMEA at Credit Suisse. "She has been a leader in the financial markets and over-the-counter derivatives industry for two decades, holding key positions within government and global banking institutions, as well as at ISDA itself. Gay's rare depth of talent combined with a fierce knowledge of the industry will undoubtedly help ISDA confront the challenges and maximize the opportunities that lie ahead of it."

"I know firsthand the vital leadership role that ISDA plays in the financial markets and the OTC derivatives industry," said Ms Huey Evans. "In today's environment that role is more important than ever. I look forward to working alongside Eraj, Connie, Bob and the ISDA Board and staff on the important issues facing the Association's members."

ISDA's Chief Executive Officer, Connie Voldstad, and Executive Vice Chairman, Bob Pickel, welcomed the appointment in a joint statement: "Gay's experience, insight and expertise will be invaluable to the Association as we continue to work to make the OTC derivatives markets safer and more efficient. Her talents, insights and energy are well-known and well-respected through the financial markets."

Ms Huey Evans served as ISDA's Chairman from 1994 to 1998. Under her leadership, ISDA developed its central strategic role in serving the global OTC derivatives marketplace and became the leading industry organization in helping to make markets safer and more efficient. Ms Huey Evans' chairmanship of ISDA was during her 15-year career at Bankers Trust Company in London and New York, where she was latterly Senior Managing Director in the Capital Markets Division.

Most recently Ms Huey Evans served as Vice Chairman of Investment Banking and Investment Management at Barclays Capital. She joined Barclays from Citi where she was head of Governance of Citi Alternative Investments (EMEA), and prior to that, President of Tribeca Global Management.

From 1998 to 2005, Ms Huey Evans was the Director of Markets and Capital Markets Sector Leader at the Financial Services Authority. While at the FSA, she was appointed Chairman of the Joint Forum, a group of technical experts working under the Basel Committee on Banking Supervision (BCBS), the International Organization of Securities Commissions (IOSCO) and the International Association of Insurance Supervisors (IAIS).

Ms Huey Evans currently serves as a Non-Executive Director of the London Stock Exchange. She is a Trustee of Wigmore Hall, a member of the Patron's Advisory Group of Wellbeing of Women and a trustee of Bucknell University. She received her BA in Economics from Bucknell University.

### **About ISDA**

ISDA, which represents participants in the privately negotiated derivatives industry, is among the world's largest global financial trade associations as measured by number of member firms. ISDA was chartered in 1985, and today has over 800 member institutions from 54 countries on six continents. These members include most of the world's major institutions that deal in privately negotiated derivatives, as well as many of the businesses, governmental entities and other end users that rely on over-the-counter derivatives to manage efficiently the financial market risks inherent in their core economic activities. Information about ISDA and its activities is available on the Association's web site: [www.isda.org](http://www.isda.org).

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