



6 November 2001

**International Swaps and Derivatives Association, Inc.**  
**One New Change**  
**London EC4M 9QQ**  
**England**

Dear Sirs

**2001 Euro Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

**1. Annex Applicability**

<i>Annex</i>	<i>Title</i>	<i>Applicability</i>
Annex 1	Euro - Payments and Rate Fixings	Applicable
Annex 2	Euro - Notional Redenomination	Applicable
Annex 3	Euro - Accounts for Payment	Applicable
Annex 4	Euro - Payment Netting	Applicable

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

Registered in England (No. 2312079)  
Registered Office: 25 Ropemaker Street, London EC2Y 9LY  
A Subsidiary of Merrill Lynch & Co., Inc., Delaware, U.S.A.

Regulated by The Securities and Futures Authority Limited  
Member of the London Stock Exchange  
VAT No. GB 245 1224 93



**3. Payment**

We enclose payment of U.S.\$1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Mr Sandeep Chugh  
Address: Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ  
Telephone: +44 207 995 2754  
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E-Mail: chughsan@exchange.uk.ml.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

MERRILL LYNCH INTERNATIONAL

By: DAVID MONTAGUE  
Title: First Vice President