



Trade Management Services

1st Floor
Absa Towers North
180 Commissioner Street
Johannesburg 2001
P O Box 1190
Johannesburg 2000

Tel (011) 350 4000
Fax (011) 350 2530
Swift Address ABSA ZA JJ

30 November 2005

Send to: protocol@isda.org

International Swaps and Derivatives Association, Inc.
360 Madison Avenue, 16th Floor
New York, NY 10017

Dear Sirs,

2005 Novation Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Cecile van Coller
Address: Absa Bank Limited, 1st Floor (1W2) Absa Towers North, 180
Commissioner Street, Johannesburg 2001, South Africa

Authorised Financial Services Provider
ABSA Bank Limited Reg No 1986/004794/06
Trading as ABSA Corporate & Merchant Bank
Vat 4940112230

Directors: DC Cronjé (Chairman) DC Brink (Deputy Chairman) *SF Booysen (Chief Executive)
LN Angel DC Arnold DE Baloyi L Boyd D Bruynseels (British) BP Connellan AS du Plessis *RR Emslie (Alternate) *C Erasmus G Griffin LN Jonker
N Kheraj (British) P du P Kruger LW Maasdorp *NP Mageza (Alternate) DL Roberts (British) JH Schindehütte TMG Sexwale *IB Skosana FA Sonn
PEI Swartz *JP van der Merwe *LL von Zeuner

* Executive Directors

Secretary: WR Somerville

9/05

Telephone: +27 11 350-2518
Fax: +27 11 350-2530
E-mail: cecilevc@absa.co.za

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ABSA BANK LIMITED

Name:	Gabriel J du Preez
Title:	General Manager: Trade Management Services
Signature:	Gabriel J du Preez

ABSA BANK LIMITED

Name:	Cecile van Coller
Title:	Documentation Analyst: Operation Risk Validity
Signature:	Cecile van Coller