

ISDA[®] IN REVIEW

Safe,
Efficient
Markets

end-October 2015

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

NEW & NOTABLE

ISDA[®] Research Note

Cross-Border Fragmentation of Global Interest Rate Derivatives: The New Normal?

Cross-Border Fragmentation of Global Interest Rate Derivatives: The New Normal?

The global derivatives markets – in particular, the market for euro interest rate swaps – remains fragmented along geographic lines, according to an analysis of data to June 30, 2015. This report is the fourth in a series of research notes charting changes in global liquidity pools since US swap execution facility (SEF) rules came into force in October 2013.



[October Issue of IQ: ISDA Quarterly](#)

PUBLIC POLICY

Asia-Pacific:

[APAC Regulatory Profiles - October 2015](#)

Japan:

Japan Monthly Update - September 2015 ([English](#) and [Japanese](#) translation)

ISDA WGMR IMPLEMENTATION

[IBA Selected as New ISDA SIMM™ Crowdsourcing Utility](#)

ISDA publishes drafts of ISDA SIMM™ documents:

- [ISDA SIMM™ Methodology – Version 3.2: October 1, 2015](#)
- [ISDA SIMM™ Methodology – Log of Changes between v3.2 and v3.1](#)

RISK MANAGEMENT

[ISDA/GFMA/IIF publish industry FRTB QIS analysis](#)

ISDA, GFMA and IIF ran a project to analyse the data submitted by 28 banks as part of the fourth Fundamental Review of the Trading Book (FRTB) quantitative impact study (QIS). The results show banks using the standardised approach will have to hold 4.2 times the total market risk capital banks hold today.

[Consideration of Accounting Analysis for CCP Recovery and Continuity Tools](#)

[Joint associations' response to BCBS consultation on IRRBB](#)

[Joint associations' response to BCBS consultation on the CVA review](#)

SINGLE-NAME CDS ROLL FREQUENCY

[UPDATED FAQ: Amend single name on-the-run frequency](#)

[Industry Implementation Considerations](#)

DATA, REPORTING & FpML

Responses:

[Joint Response to CPMI-IOSCO's Consultative Report on the Harmonisation of key OTC derivatives data elements \(other than UTI and UPI\) – first batch](#)

Symbology:

[Symbology FAQ v4](#)

[Product Symbology - General Information for Industry](#)

ACCOUNTING & TAX

US Generally Accepted Accounting Principles:

[ISDA response to the FASB exposure draft on the effect of derivative contract novations](#)

[ISDA response to the FASB exposure draft on contingent put and call options in debt instruments](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[FRTB: Time Running Out](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)

[ISDA EMEA Credit Derivatives Determinations Committee: Republic of Ukraine
Repudiation/Moratorium and Failure to Pay Credit Events](#)

The logo features the text "derivatiViews" in a lowercase, sans-serif font, followed by "ISDA" in a large, bold, serif font, and "media.comment" in a lowercase, sans-serif font. The entire logo is set against a dark blue rectangular background.

ISDA In Review from previous months can be found at
<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

ISDA, 360 Madison Avenue, 16th Floor, New York, NY 10017, Phone +1 (212) 901-6000
©ISDA is a registered trademark of the International Swaps and Derivatives Association, Inc.
Copyright © 2015 International Swaps and Derivatives Association, Inc.
[Click here](#) for ISDA's Privacy Policy.