

International Swaps and Derivatives Association, Inc. One New Change

GB-Lonon EC4M 9QQ

September 22<sup>nd</sup>, 1998

Dear Sirs,

### FMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party:

## 1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	(Applicable)
Annex 2	Price Sources	(Applicable)
Annex 3	Payment Netting	(Applicable)
Annex 4	EMU Definitions	(Applicable)
Annex 5	Bond Options	(Applicable)

# 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited puposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.



### **Payment** 3.

We enclose payment of U.S.\$ 500, in respect of our adherence to the EMU Protocol.

#### **Contact Details** 4.

Our contact details for purposes ot this Adherence Letter are:

Name:

Dr. Christian Schröder

Address:

c/o WestLB International S.A.

P.O. Box 420

L-2014 Luxembourg

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We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

WestLB International S.A.

Dr. Georg Bissen

Hans-Jörg Schiettinger