



# Sumitomo Finance International plc

Temple Court, 11 Queen Victoria Street

London EC4N 4UQ

Telephone: 0171-842 3000 Telex: 8811043

Fax: 0171-842 3090

20<sup>th</sup> May, 1998

International Swaps and Derivatives Association, Inc.  
One New Change  
London  
EC4M 9QQ

Dear Sirs,

## EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. ("ISDA") on 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### 1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.



**Sumitomo Finance International plc**

**3. Payment**

We enclose payment of U.S.\$500 in respect of our adherence to the EMU Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Hugues Maltere  
Assistant Manager, Documentation  
Address: SBCM Limited,  
as agent for Sumitomo Finance International plc  
Temple Court,  
11 Queen Victoria Street  
London EC4N 4TA  
Telephone: 0171-786-1411  
Fax: 0171-248-5905

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**Sumitomo Finance International plc**

Name: Keitaro Hirai  
Title: Managing Director