



7 September 1998

International Swaps and Derivatives Association Inc  
One New Change  
LONDON  
EC4M 9Q

PL03098C.doc

Dear Sirs

**Re: EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc on April 30th, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

**1. Specified Terms**

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

FIMAT INTERNATIONAL BANQUE SA (UK BRANCH)  
EXCHANGE HOUSE  
PRIMROSE STREET  
BROADGATE  
LONDON EC2A 2EH

REGULATED BY SFA

DEALING NUMBERS:  
FINANCIALS: 0171 638 5729  
SUGAR: 0171 417 7700  
COFFEE & COCOA: 0171 392 2208

TEL: 0171 628 6018  
FAX: 0171 628 5060

REUTER DEALING: FMAT  
BLOOMBERG: FMAT

### 3. **Payments**

We enclose payment of US\$500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

### **Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Julian Courtney  
Address: Exchange House, Primrose Street, Broadgate, LONDON, EC2A 2EH  
Telephone: 0171 522 1023  
Fax: 0171 628 5060/5064

We consent to the publication of the confirmed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

By: \_\_\_\_\_

Name: Julian Courtney  
Title: Compliance Manager