



NEWS RELEASE
For Immediate Release

ISDA Announces Expansion of Board of Directors and Updates Strategy Statement

NEW YORK, January 12, 2016 – The International Swaps and Derivatives Association, Inc. (ISDA) has announced that its Board of Directors has voted to increase the size of the ISDA Board from 26 to 30.

The expansion further broadens the perspective and scope of the Board by appointing members from diverse sectors of the market. The new Board members will be elected during the first quarter of 2016.

“Changes in regulation and market structure are altering the dynamics of the derivatives market, and are resulting in the entrance of a variety of new participants. The expansion ensures the composition of the Board reflects ISDA’s already broad and diverse membership,” said Eric Litvack, ISDA Chairman.

“ISDA’s strategic priorities are evolving in line with market dynamics and in anticipation of the needs of our members. Expanding ISDA’s Board of Directors ensures there will be even broader expertise to help further shape these priorities in the future,” said Scott O’Malia, ISDA’s Chief Executive.

The Board of Directors has also voted to revise ISDA’s mission and strategy statement to ensure the Association’s strategic priorities reflect changing market dynamics and the primary concerns of members. The changes explicitly recognize the importance of a coherent and appropriate margin and capital regime, and commit the Association to promoting market practices related to trading, clearing, reporting and trade processing. Underlying the revised strategy statement is ISDA’s mission to foster safe and efficient derivatives markets to facilitate effective risk management for all users of derivatives.

The revised mission statement in full reads:

ISDA achieves its mission by representing all market participants globally, promoting high standards of commercial conduct that enhance market integrity, and leading industry action on derivatives issues. This includes being:

-more-

The Preeminent Voice of the Global Derivatives Marketplace: Representing the industry through public policy engagement, education and communication.

An Advocate for Effective Risk and Capital Management: Enhancing counterparty and market risk practices and ensuring a prudent and consistent regulatory capital and margin framework.

The Source for Global Industry Standards in Documentation: Developing standardized documentation globally to promote legal certainty and maximize risk reduction.

A Strong Proponent for a Safe, Efficient Market Infrastructure for Derivatives Trading, Clearing and Reporting: Advancing practices related to trading, clearing, reporting and processing of transactions in order to enhance the safety, liquidity and transparency of global derivatives markets.

Visit the [ISDA website](#) for more information.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 850 member institutions from 68 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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