

ISDA[®]

IN REVIEW

end-May 2015

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

NEW & NOTABLE

[ISDA and Markit Launch New EMIR Clearing Classification Tool on ISDA Amend](#)

ISDA and Markit announced the launch of the EMIR Clearing Classification Tool on ISDA Amend. ISDA Amend is an online service from ISDA and Markit that facilitates compliance with certain European Market Infrastructure Regulation (EMIR) and other regulatory requirements.

[ISDA Launches UTIPrefix.org to Help Drive Global Data Standards](#)

ISDA announced the launch of [UTIPrefix.org](#), a service that enables counterparties to obtain a unique trade identifier (UTI) prefix in order to create UTIs for the reporting of derivatives trades.

PUBLIC POLICY

Europe:

Portfolio Compression EMIR Operations Market Practice Guidance

- [ISDA Market Practice Guidance for EMIR Portfolio Compressions](#)
- [ISDA Portfolio Compressions – Strawman](#)
- [Portfolio Compression Feasibility Matrix](#)

ISDA/FIA Europe publish Capital Markets Union [position paper](#) & [response](#) to the EC Green Paper on Building a Capital Markets Union

[JAC responds](#) to [EC consultation on the Prospectus Directive](#)

Asia-Pacific:

[ISDA Publishes 2014 Credit Derivatives Definitions Chinese Translation](#)

Japan:

Japan Monthly Update April 2015 ([English](#) and [Japanese](#) translation)

RISK MANAGEMENT

[ISDA/GFMA/IIF letter on the Fundamental Review of the Trading Book](#)

INFRASTRUCTURE MANAGEMENT

Credit Derivatives

[Guidance for Confirmation of Bespoke Tranched Transactions that Include Reference Entities Excluded from the ISDA 2014 Credit Derivatives Definitions Protocol](#)

DATA & REPORTING

Identifiers – UTI/USI:

[Unique Trade Identifier \(UTI\): Generation, Communication and Matching \(updated as of May 8, 2015\)](#)

Reporting:

ISDA Publishes ISDA 2015 Multilateral Non-Dealer Canadian Reporting Party Agreement ([Press Release](#) and [Agreement](#))

Requests:

[No-Action Relief Extension Request: Valuation Data Reporting for Cleared Swaps](#)

Responses:

[Comment Letter to the SEC on the Proposed and Final Rules re: Regulation SBSR](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[No answer yet to cross-border concerns](#)

ISDA CONFERENCES

[Back to Basics](#)

The ISDA Master Agreements and Credit Support Annexes comprise some of the core documentation used to execute swap agreements between parties. This summer, ISDA will offer comprehensive conferences in all regions on both the ISDA Master Agreements and the Credit Support documents that will cover, in detail, the sections that make up the documents, key provisions to consider when negotiating your agreements, differences in available versions of the agreements, close-out provisions, collateral management and how

the ISDA documentation framework fits together.

Also available in New York and London, is the Derivative Products Overview conference which provides a complete overview of all the major derivatives asset classes [Interest Rates, Equity, FX, Credit, Commodities] how they work and how they are used.

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)



ISDA In Review from previous months can be found at
<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at
ldobbs@isda.org